



FIRST IMROOZ MODARABA

28 October 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the first quarter ended 30 September 2020

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 28, 2020 at 11:30 a.m. at Registered office of the Modaraba Management Company at 125-S, Small Industrial Area, Kot Lakhpat, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	<u>Jul – Sep 2020</u>	<u>Jul – Sep 2019</u>
Sales	132,900	114,421
Cost of sales	(97,450)	(78,138)
Gross profit	35,450	36,283
Operating expenses	(13,299)	(17,513)
Operating profit	22,151	18,770
Morabaha charges	(495)	(890)
Musharaka charges	(1,348)	(1,608)
Other income	40	647
Provision for Sindh Workers' Welfare Fund	(407)	(339)
Profit before taxation	19,941	16,580
Taxation	(5,714)	(5,330)
Profit for the quarter	14,227	11,250
Earnings per certificate – basic & diluted	Rs. 4.74	3.75

Please note that above information has been uploaded on PSX web portal PUCARS.

Also with reference to latest PSX Regulation No. 5.6.9(c), soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited

