

Maqbool

Textile Mills Limited



MTM/BOD/01/20-21

Dated: 28.10.2020

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building, Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, 28th Day of October, 2020 at 10:30 a.m at Registered Office 2-Industrial Estate, Multan recommended the followings,

<u>CASH DIVIDEND</u>	NIL	AND/OR
(ii) <u>BONUS SHARES</u>	NIL	AND/OR
(iii) <u>RIGHT SHARES</u>	NIL	AND/OR
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL	AND/OR
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>		NONE

The financial results of the Company are as follows:

	Quarter Ended 30.09.2020	Quarter Ended 30.09.2019
	Rupees	Rupees
Sales	1,626,280,095	1,594,509,255
Cost of Goods Sold	(1,484,884,718)	(1,458,534,288)
Gross Profit	141,395,377	135,974,967
Other Operating Income	-	-
Distribution Cost	(14,690,586)	(14,738,702)
Administrative Expenses	(32,825,156)	(29,357,463)
Other Operating Expenses	(2,503,151)	(7,492,508)
Finance Cost	(47,602,082)	(52,688,900)
	(97,620,975)	(104,277,573)
Profit Before Taxation	43,774,402	31,697,394
Provision For Taxation	(24,093,778)	(19,004,428)
Net Profit for the period	19,680,624	12,692,966
Earning Per Share-Basic	1.17	0.76

The Quarterly Report of the Company for the period ended 30.09.2020 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

For
MAQBOOL TEXTILE MILLS LTD.

M. Ehsanullah Khan
Company Secretary