

NISHAT MILLS LIMITED



NML-PSE/1111

October 28, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on October 28, 2020 (Wednesday) at 10:00 a.m. at 7-Main Gulberg, Lahore through video link, recommended the followings: -

- i CASH DIVIDEND
NIL**
- ii BONUS ISSUE
NIL**
- iii RIGHT SHARES
NIL**
- iv ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL**
- v ANY OTHER PRICE SENSITIVE INFORMATION
NIL**

Condt.P/2

NISHAT MILLS LIMITED



(2)

The unconsolidated condensed interim statement of profit or loss of the Company is as follows:-

	QUARTER ENDED	
	30 September 2020	30 September 2019
	(Rupees in thousand)	
REVENUE	15,979,214	15,933,130
COST OF SALES	(14,153,204)	(13,775,848)
GROSS PROFIT	1,826,010	2,157,282
DISTRIBUTION COST	(665,702)	(738,316)
ADMINISTRATIVE EXPENSES	(324,538)	(306,662)
OTHER EXPENSES	(78,504)	(215,257)
	(1,068,744)	(1,260,235)
	757,266	897,047
OTHER INCOME	673,639	596,717
PROFIT FROM OPERATIONS	1,430,905	1,493,764
FINANCE COST	(298,559)	(324,062)
PROFIT BEFORE TAXATION	1,132,346	1,169,702
TAXATION	(186,000)	(246,000)
PROFIT AFTER TAXATION	946,346	923,702
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	2.69	2.63

NISHAT MILLS LIMITED



(3)

The consolidated condensed interim statement of profit or loss of the Company is as follows:-

	QUARTER ENDED	
	30 September 2020	30 September 2019
	(Rupees in thousand)	
REVENUE	25,554,947	25,477,386
COST OF SALES	(21,546,236)	(20,316,100)
GROSS PROFIT	4,008,711	5,161,286
DISTRIBUTION COST	(1,446,472)	(1,548,121)
ADMINISTRATIVE EXPENSES	(522,771)	(502,624)
OTHER EXPENSES	(81,764)	(237,655)
	(2,051,007)	(2,288,400)
	1,957,704	2,872,886
OTHER INCOME	157,398	521,367
PROFIT FROM OPERATIONS	2,115,102	3,394,253
FINANCE COST	(485,466)	(673,640)
	1,629,636	2,720,613
SHARE OF PROFIT / (LOSS) FROM ASSOCIATES	355,902	(118,447)
PROFIT BEFORE TAXATION	1,985,538	2,602,166
TAXATION	(294,467)	(304,526)
PROFIT AFTER TAXATION	1,691,071	2,297,640
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	1,237,396	1,642,154
NON-CONTROLLING INTEREST	453,675	655,486
	1,691,071	2,297,640
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	3.52	4.67

NISHAT MILLS LIMITED



(4)

Disclosure form in terms of Section 96 of the Securities Act 2015, is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

The quarterly accounts for the period ended September 30, 2020 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT MILLS LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : October 28, 2020

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities act, 2015.

The Board of Directors of Nishat Mills Limited in their meeting held on October 28, 2020, (Wednesday) at 10:00 a.m. at 7-Main Gulberg Lahore, recommended the followings: -

The Financial Results of the Company are as follows: -

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NISHAT MILLS LIMITED



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NISHAT MILLS LIMITED



(3)

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Signatures

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 28, 2020


Khalid Mahmood Chohan
Company Secretary