

CTM/CS/PSX/2020/
October 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

☒ **Mills & Registered Office**
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the 1st quarter ended September 30, 2020.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 11:00 a.m. on Wednesday, the October 28, 2020 have considered and approved Un-audited Accounts of the Company for the 1st quarter ended September 30, 2020, recommended the following:

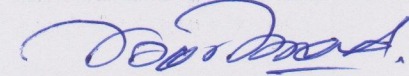
Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Accounts of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited



(Naseer Ahmad Chaudhary)
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Director/HOD,
Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

'Annexure-A'

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The financial results of the Company for the 1st Quarter ended September 30, 2020 are as follows:

	Rupees in Thousand	
	Quarter ended	
	September 30, 2020	September 30, 2019
Revenue	3,892,851	3,546,169
Cost of sales	(3,337,360)	(3,042,771)
Gross profit	555,491	503,398
Distribution cost	(174,216)	(149,538)
Administrative expenses	(101,849)	(95,483)
Other expenses	(35,886)	(24,218)
	(311,951)	(269,239)
	243,540	234,159
Other income	19,085	46,511
Profit from operations	262,625	280,670
Finance cost	(101,718)	(131,406)
Profit before taxation	160,907	149,264
Taxation	(59,535)	(56,061)
Profit after taxation	101,372	93,203
Earnings per share - basic and diluted (Rupees)	1.27	1.17