



# SAMIN TEXTILES LIMITED

Through Fax & Courier

28<sup>th</sup> October 2020

The Securities & Exchange Commission of Pakistan,  
Securities Market Division,  
NIC Building, Blue Area,  
63 Innah Avenue,  
Islamabad

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi,

The General Manager,  
Pakistan Stock Exchange Limited,  
19-Khayaban-e-Aiwan-e-Iqbal,  
Lahore,

Dear Sirs,

**Subject: Inside/Material Information**

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 read with SRO 1431 (1)/2012 dated 05 December 2012 and clause (xx) of the Listing Regulation No.35 'Code of Corporate Governance', we hereby convey the following information:

"During the period ended September 30, 2020 the Company has incurred net loss amounting to Rs. 4.789 million. In September 2018, the operations of the mill were suspended. Later on, members, through a special resolution, approved the disposal of all manufacturing related assets of the Company in an EOGM held on 26 October, 2018 and an alternate business plan for trading, import and export of textile products was adopted.

"The above mentioned alternate business plan became unviable due to imposition of additional taxes on textile sector and subsequently could not be implemented. It is not possible to run the Company at an economically viable level due to poor economic / market conditions for textile sector and high energy costs.

"In view of the aforesaid reasons, the Company is not considered to be going concern. Accordingly, these financial statements have been prepared using the non-going concern basis of accounting."

Disclosure Form as required by SRO 1431/(1)/2012 dated 05 December 2012 is attached herewith.  
You may inform the members of your Exchange accordingly.

Yours sincerely,

For and on behalf of  
Samin Textiles Limited

  
Company Secretary

**Head Office:**

50-Main Gulberg, #C, Lahore, Pakistan.

Tel: (92-42) 3575 3761 - 64 Fax: (92-42) 3575 3688

E-mail: [samin@samintextile.com](mailto:samin@samintextile.com) [www.samintextile.com](http://www.samintextile.com)

**Mills:**

8-K.M Off. Manga Raiwind Road,  
Tehsil & Distt. Kasur, Pakistan.

Tel: +92-42-3539 2593-5 Fax: +92-42-3539 2592



# SAMIN TEXTILES LIMITED

## DISCLOSURE FORM IN TERMS OF THE SECTION 15D OF THE SECURITIES AND EXCHANGE COMMISSION ORDINANCE, 1969

Name of the Company: Samin Textiles Limited  
Date of Report ( Date of earliest event reported if applicable): N/A  
Address of Registered Office: 50 C, Main Gulberg Lahore  
Contact Information: Company Secretary Lahore

### Disclosure of Inside Information by listed company in terms of Section 15D(1)

"During the period ended September 30, 2020 the Company has incurred net loss amounting to Rs. 4.789 million. In September 2018, the operations of the mill were suspended. Later on, members, through a special resolution, approved the disposal of all manufacturing related assets of the Company in an EOGM held on 26 October, 2018 and an alternate business plan for trading, import and export of textile products was adopted.

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|| Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2)

|| Disclosure of inside information by listed company where the listed company or the person acting on its behalf disclosed inside information to third party in terms of section 15D(3)

|| Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D(5)

### SIGNATURES

In case of the company, pursuant to the requirements of the Securities and Exchange Commission Ordinance 1969, (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
Samintextiles Limited

Muhammad Fayyab  
Company Secretary

**Head Office:**  
50-Main Gulberg, #C, Lahore, Pakistan.  
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