



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28th October 2020

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the 1st Quarter ended 30th September 2020*

We enclose the Company's letter of even date announcing the financial results for the 1st Quarter ended 30th September 2020.

Yours truly,

Majid Muqtadir,
Company Secretary

Copy with enclosure to the Securities & Exchange Commission of Pakistan, Islamabad

Reference No.: BPPL/COR/PSX/214

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
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Karachi - 75600, Pakistan

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By PUCARS and Hand

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28th October 2020

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30th, 2020

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 28th October 2020 at 12:00 noon at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the three months ended September 30th, 2020.

The financial results of the Company are as follows:

	Three months period ended	
	Sep 2020	Sep 2019
	----- (Rupees in '000) -----	
Gross turnover	48,416,118	62,974,193
Sales tax, discounts & other duties	(14,917,615)	(13,902,997)
Turnover - net	33,498,503	49,071,196
Cost of sales	(31,779,762)	(46,984,861)
Gross profit	1,718,741	2,086,335
Administrative expenses	(248,424)	(229,799)
Selling and distribution expenses	(148,351)	(104,455)
Other expenses	(358,056)	(313,066)
Other income	239,571	348,984
	(515,260)	(298,336)
Operating profit	1,203,481	1,787,999
Finance costs	(750,051)	(917,233)
Profit before taxation	453,430	870,766
Taxation	-	-
Profit after taxation	453,430	870,766
Earnings per ordinary share - basic and diluted (Rupees)	0.09	0.16



Consolidated Profit or Loss Account

	Three months period ended	
	Sep 2020	Sep 2019
	----- (Rupees in '000) -----	
Gross turnover	48,416,118	62,974,193
Sales tax, discount & other duties	(14,917,615)	(13,902,997)
Turnover - net	33,498,503	49,071,196
Cost of sales	(31,989,024)	(47,228,321)
Gross profit	1,509,479	1,842,875
Administrative expenses	(248,424)	(229,799)
Selling and distribution expenses	(148,351)	(104,455)
Other expenses	(358,056)	(313,066)
Other income	239,488	348,900
	(515,343)	(298,420)
Operating profit	994,136	1,544,455
Finance costs	(750,051)	(917,233)
Profit before taxation	244,085	627,222
Taxation		
Current	(7,316)	(7,855)
Deferred	49,521	49,521
	42,205	41,666
Profit after taxation	286,290	668,888
Earnings per share - basic and diluted (Rupees)	0.05	0.13

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.