





AHTM/2020/0836/

28.10.2020

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road
Karachi

The Director
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Subject:

Announcement of Financial Results for the First Quarterly Statement of Accounts for the period ended September 30, 2020.

Dear Sir

We have to inform you that Board of Directors of Ahmad Hassan Textile Mills Limited at its meeting held on October 28, 2020, at 12:00 noon at registered office, 46 Hassan Parwana Colony, Multan, has approved the financial statements of the Company for the first quarter ended September 30,2020, and recommended the following:

- (i) <u>CASH DIVIDEND</u> NIL
- (ii) BONUS SHARES
- (iii) RIGHT SHARES
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NONE
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION NONE

The Financial results of the Company are enclosed herewith as Annexure-A. The first quarterly report of the Company for the period September 30, 2020, will be transmitted through PUCARS separately, within the specific time.

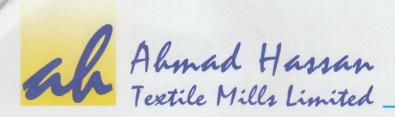
Yours Sincerely

For Ahmad Hassan Textile Mills Limited

**Company Secretary** 

Company Secretary

DA/As Above







	SEP-2020	SEP-2019
	Rupees	Rupees
Sales - net	1,737,267,519	1,926,687,575
Cost of sales	(1,630,041,095)	(1,702,618,240)
Gross profit	107,226,424	224,069,335
Other income	10,880	669,773
Profit on trading	50,000	-
Distribution cost	(12,006,131)	(20,452,687)
Administrative expenses	(19,686,099)	(20,537,266)
Other operating expenses	(4,414,202)	(6,735,141)
	(36,045,552)	(47,055,321)
Profit before finance cost	71,180,872	177,014,014
Finance cost	(26,632,725)	(56,655,234)
Profit before taxation for the period	44,548,147	120,358,780
Taxation	(25,526,441)	(39,842,146)
Profit after taxation for the period	19,021,706	80,516,634
Earnings per share - basic and diluted	1.32	5.59

