



Ref: RCSML/ Corp/Results/2020- 21

October 28, 2020

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Wednesday the 28th day of October 2020, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.


Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary



**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Un-Audited Quarter ended September 30, 2020 Rupees	Un-Audited Quarter ended September 30, 2019 Rupees
Sales - net	1,816,143,165	1,427,520,653
Cost of sales	(1,564,384,274)	(1,168,909,091)
Gross profit	251,758,891	258,611,562
Distribution cost	(24,873,409)	(25,044,838)
Administrative expenses	(27,331,787)	(18,914,612)
Other operating expenses	(6,628,729)	(6,106,182)
	(58,833,925)	(50,065,632)
Other income	1,362,410	1,128,755
Operating profit before finance cost	194,287,376	209,674,685
Finance cost	(52,094,688)	(83,989,736)
Profit before taxation	142,192,688	125,684,949
Provision for taxation	(16,246,830)	(5,568,575)
Profit for the period	125,945,858	120,116,374
Earnings per share - basic and diluted	12.24	11.67


NAUMAN IQBAL
COMPANY SECRETARY



Annexure 'B'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Un-Audited Quarter ended September 30, 2020 Rupees	Un-Audited Quarter ended September 30, 2019 Rupees
Sales - net	1,816,143,165	1,427,520,653
Cost of sales	(1,564,384,274)	(1,168,909,091)
Gross profit	251,758,891	258,611,562
Distribution cost	(24,873,409)	(25,044,838)
Administrative expenses	(27,331,787)	(18,924,612)
Other operating expenses	(6,641,229)	(6,106,182)
	(58,846,425)	(50,075,632)
Other income	1,362,410	1,128,755
Operating profit before finance cost	194,274,876	209,664,685
Finance cost	(52,094,688)	(83,989,736)
Share of profit from associates	37,238,537	47,595,963
Profit before taxation	179,418,725	173,270,912
Provision for taxation	(24,665,400)	(10,213,625)
Profit for the period	154,753,325	163,057,287
Earnings per share - basic and diluted	15.04	15.84


NAUMAN IQBAL
COMPANY SECRETARY