



BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/1183/20
October 28, 2020

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 12:00 p.m. on October 28, 2020 have approved the au-audited accounts for the quarter ended September 30, 2020.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

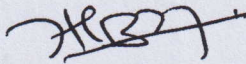
Very truly yours
For **Bawany Air Products Limited**

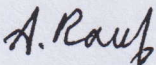
M. Hanif Y. Bawany
Chief Executive Officer

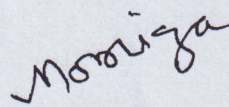
BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

		Un-audited	
		Three months ended	
		September 30,	September 30,
		2020	2019
		-----Rupees-----	
	Note		
Sales - net		-	5,390,297
Cost of sales	8	(894,015)	(5,656,550)
Gross profit		(894,015)	(266,253)
Other operating income		-	166,212
		(894,015)	(100,041)
Distribution cost		(262,294)	(372,629)
Administrative expenses		(2,766,608)	(2,407,001)
Other operating expenses		(720,878)	(1,422,164)
Finance cost - net		226,488	(173,753)
		(3,523,292)	(4,375,547)
Loss before taxation		(4,417,307)	(4,475,588)
Provision for taxation		-	(67,379)
- current	9	-	(67,379)
Loss for the period		(4,417,307)	(4,542,967)
Other comprehensive income		-	-
Total comprehensive income		(4,417,307)	(4,542,967)
Earnings per share - basic and diluted		(0.59)	(0.61)

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.


M. HANIF Y. BAWANY
 Chief Executive Officer


ABDUL RAUF
 Chief Financial Officer


MOMIZA HANIF BAWANY
 Director