



Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

UNCONSOLIDATED	(Rs. in Million)	
	30.09.2020	31.12.2019
	(Un-Audited)	(Audited)
- Equity	51,300.029	46,682.334
- Deposits	791,410.196	691,017.447
- Advances - net	378,721.593	383,313.380
- Investments - net	555,113.960	361,452.930
	Nine months ended	Nine months ended
	30.09.2020	30.09.2019
	(Un-Audited)	(Un-Audited)
- Profit before taxation	10,011.928	10,515.093
- Profit after taxation	5,827.811	6,180.109
- Earnings per share (Rs.)	2.20	2.34

CONSOLIDATED	(Rs. in Million)	
	30.09.2020	31.12.2019
	(Un-Audited)	(Audited)
- Equity	51,425.977	46,866.808
- Deposits	791,403.633	691,015.859
- Advances - net	379,519.421	383,646.616
- Investments - net	555,128.852	361,467.822
	Nine months ended	Nine months ended
	30.09.2020	30.09.2019
	(Un-Audited)	(Un-Audited)
- Profit before taxation	9,953.232	10,507.876
- Profit after taxation	5,769.285	6,172.748
- Earnings per share (Rs.)	2.18	2.33



THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020 (UN-AUDITED)

		Three Months Ended September 30, 2020	Three Months Ended September 30, 2019	Nine Months Ended September 30, 2020	Nine Months Ended September 30, 2019
	Note	Rupees in '000'			
Mark-up / return / interest earned	24	19,636,452	23,016,196	66,503,714	57,134,651
Mark-up / return / interest expensed	25	14,035,974	16,268,287	49,355,857	37,303,048
Net mark-up / interest income		5,600,478	6,747,909	17,147,857	19,831,603
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	976,472	931,574	2,788,075	2,606,590
Dividend income		27,719	17,400	92,007	75,221
Foreign exchange income / (loss)		31,533	(63,138)	237,370	(32,377)
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27	3,534,938	74,605	8,300,254	108,523
Other income - net	28	99,286	3,430	144,036	43,488
Total non-markup / interest income		4,669,948	963,871	11,561,742	2,801,445
Total income		10,270,426	7,711,780	28,709,599	22,633,048
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	4,109,927	3,580,703	12,268,154	10,538,505
Workers welfare fund		107,243	-	268,981	-
Other charges	30	15,630	103,404	303,949	106,067
Total non-markup / interest expenses		4,232,800	3,684,107	12,841,084	10,644,572
Profit before provisions		6,037,626	4,027,673	15,868,515	11,988,476
Provisions and write offs - net	31	2,366,195	439,470	5,856,587	1,473,383
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		3,671,431	3,588,203	10,011,928	10,515,093
Taxation - net	32	1,493,082	1,417,157	4,184,117	4,334,984
PROFIT AFTER TAXATION		2,178,349	2,171,046	5,827,811	6,180,109
Basic earnings per share - Rupees	33	0.82	0.82	2.20	2.34
Diluted earnings per share - Rupees	34	0.82	0.82	2.20	2.34

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Director



THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020 (UN-AUDITED)

Annexure - B

		Three Months Ended September 30, 2020	Three Months Ended September 30, 2019	Nine Months Ended September 30, 2020	Nine Months Ended September 30, 2019
Note	Rupees in '000'				
Mark-up / return / interest earned	24	19,636,158	23,026,003	66,475,776	57,187,813
Mark-up / return / interest expensed	25	14,045,815	16,268,922	49,358,427	37,302,709
Net mark-up / interest income		<u>5,590,343</u>	<u>6,757,081</u>	<u>17,117,349</u>	<u>19,885,104</u>
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	982,028	934,942	2,809,920	2,622,496
Dividend income		27,719	17,400	92,007	75,221
Foreign exchange income / (loss)		31,533	(63,138)	237,370	(32,377)
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27	3,534,938	74,605	8,300,254	108,523
Other income - net	28	100,490	3,828	145,319	47,580
Total non-markup / interest income		<u>4,676,708</u>	<u>967,637</u>	<u>11,584,870</u>	<u>2,821,443</u>
Total income		<u>10,267,051</u>	<u>7,724,718</u>	<u>28,702,219</u>	<u>22,706,547</u>
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	4,124,931	3,610,704	12,314,041	10,636,686
Workers welfare fund		107,243	-	268,981	-
Other charges	30	15,630	103,404	303,949	106,067
Total non-markup / interest expenses		<u>4,247,804</u>	<u>3,714,108</u>	<u>12,886,971</u>	<u>10,742,753</u>
Profit before provisions		<u>6,019,247</u>	<u>4,010,610</u>	<u>15,815,248</u>	<u>11,963,794</u>
Provisions and write offs - net	31	2,375,230	435,187	5,862,016	1,455,918
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		<u>3,644,017</u>	<u>3,575,423</u>	<u>9,953,232</u>	<u>10,507,876</u>
Taxation - net	32	1,493,179	1,416,719	4,183,947	4,335,128
PROFIT AFTER TAXATION		<u>2,150,838</u>	<u>2,158,704</u>	<u>5,769,285</u>	<u>6,172,748</u>
Basic earnings per share - Rupees	33	<u>0.81</u>	<u>0.81</u>	<u>2.18</u>	<u>2.33</u>
Diluted earnings per share - Rupees	34	<u>0.81</u>	<u>0.81</u>	<u>2.18</u>	<u>2.33</u>
PROFIT ATTRIBUTABLE TO:					
Equity holders of the parent		2,147,357	2,132,297	5,723,833	6,090,287
Non-controlling interest		3,481	26,407	45,452	82,461
		<u>2,150,838</u>	<u>2,158,704</u>	<u>5,769,285</u>	<u>6,172,748</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.



Chief Financial Officer

President

Director