

No. GGL/PSX/2020/19

October 28, 2020

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2020**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 1:00 P.M at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

65 % i.e Rs. 6.5 per share

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors are as follows:

	Period ended	
	September	September
	2020	2019
	Rupees	Rupees
Revenue - net	4,518,130,818	4,312,345,114
Cost of sales	(3,648,543,472)	(3,379,916,353)
<b>Gross profit</b>	<b>869,587,346</b>	<b>932,428,761</b>
General and administrative expenses	(204,829,043)	(194,134,879)
Selling and distribution expenses	(72,917,785)	(112,347,184)
Other expenses	(45,242,421)	(47,525,240)
Other income	16,121,196	22,413,485
	(306,868,053)	(331,593,818)
<b>Operating profit</b>	<b>562,719,293</b>	<b>600,834,943</b>
Finance cost	(2,026,969)	(2,681,967)
Share of profit/(loss) of associate	49,752,507	43,093,375
<b>Profit before taxation</b>	<b>610,444,831</b>	<b>641,246,351</b>
Taxation	22,571,990	(60,763,036)
<b>Profit after taxation</b>	<b>633,016,821</b>	<b>580,483,315</b>
<b>Earnings per share - basic and diluted</b>	<b>1.17</b>	<b>1.07</b>

The Share transfer books of the Company will remain closed from February 5, 2021 to February 12, 2021 (both days Inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, I-K Commercial Model Town, Lahore at the close of business on February 4, 2021 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,

 

**Hafiz Muhammad Imran Sabir**  
Company Secretary