

Ref: IIL/20-21/_____

October 28, 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday the 28th day of October, 2020 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend / Bonus Shares for the quarter ended September 30, 2020. "NIL"
- 2) The financial results of the company is enclosed with this letters as Annexure "A" & "B"

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

Annexure "A"

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

	Three-months period ended	
	September 30, 2020	September 30, 2019
	Rupees	Rupees
Sales - gross	11,660,232,390	9,927,706,296
Sales returns and discounts	(475,340,950)	(495,187,545)
Export Rebate	5,476,322	2,161,192
	(469,864,628)	(493,026,353)
	11,190,367,762	9,434,679,943
Sales tax	(1,435,085,214)	(1,414,304,434)
Sales - net	9,755,282,548	8,020,375,509
Cost of sales	(7,804,965,529)	(6,334,456,347)
Gross profit	1,950,317,019	1,685,919,162
Selling and distribution expenses	(1,088,308,580)	(818,813,229)
Administrative expenses	(152,265,523)	(137,927,281)
Operating profit	709,742,916	729,178,652
Other operating expenses	(127,564,519)	(59,079,907)
	582,178,397	670,098,745
Other income	43,157,714	65,729,910
	625,336,111	735,828,655
Finance cost	(212,699,331)	(309,808,206)
	412,636,780	426,020,449
Share of profit from associated companies - net	-	24,072,287
Profit before taxation	412,636,780	450,092,736
Taxation	(113,205,122)	(257,540,698)
Profit after taxation	299,431,658	192,552,038
Earnings per share - basic & diluted	4.51	3.02





ISMAIL INDUSTRIES LIMITED **Annexure "B"**
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

	Three-months period ended	
	September 30, 2020 Rupees	September 30, 2019 Rupees
Sales - gross	11,697,364,494	9,956,622,647
Sales returns and discounts	(483,652,543)	(497,916,845)
Export Rebate	5,476,322	2,161,192
	<u>(478,176,221)</u>	<u>(495,755,653)</u>
	11,219,188,273	9,460,866,994
Sales tax	(1,435,085,214)	(1,414,304,434)
Sales - net	9,784,103,059	8,046,562,560
Cost of sales	(7,852,735,724)	(6,402,886,826)
Gross profit	1,931,367,335	1,643,675,734
Selling and distribution expenses	(1,148,617,405)	(877,651,690)
Administrative expenses	(181,095,845)	(152,148,144)
Operating profit	601,654,085	613,875,900
Other operating expenses	(127,714,521)	(59,079,907)
	473,939,564	554,795,993
Other income	46,922,037	65,729,910
	520,861,601	620,525,903
Finance cost	(221,056,911)	(325,275,277)
	299,804,690	295,250,626
Share of profit from associated companies - net	-	24,072,287
Profit before taxation	299,804,690	319,322,913
Taxation	(113,205,122)	(257,540,698)
Profit after taxation	186,599,568	61,782,215
Profit for the period attributable to:		
Shareholders of the Holding Company	211,744,324	99,323,308
Non-controlling interest	(25,144,756)	(37,541,093)
	186,599,568	61,782,215
Earnings per share - basic & diluted	3.19	1.56

