



The General Manager
Pakistan Stock Exchange Limited
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Shell Pakistan Limited

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October 28, 2020

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 28, 2020 at 10:00 a.m. recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the quarter and nine months ended September 30, 2020 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter and nine months ended September 30, 2020 are as follows:

	Nine months ended		Quarter ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
----- (Rupees '000) -----				
Sales	135,802,205	171,713,929	51,403,506	54,869,022
Other revenue	320,231	599,205	168,823	162,395
	136,122,436	172,313,134	51,572,329	55,031,417
Sales tax	(20,961,361)	(25,676,502)	(7,956,545)	(9,540,009)
Net revenue	115,161,075	146,636,632	43,615,784	45,491,408
Cost of products sold	(111,585,284)	(134,695,594)	(38,787,864)	(41,967,012)
Gross profit	3,575,791	11,941,038	4,827,920	3,524,396
Distribution and marketing expenses	(4,516,613)	(5,203,968)	(1,486,469)	(1,755,110)
Administrative expenses	(4,039,620)	(3,835,610)	(1,244,944)	(1,475,533)
Other expenses	(1,187,733)	(2,776,205)	(63,937)	(8,520)
Other income	454,734	462,188	52,973	561,399
Operating (loss) / profit	(5,713,441)	587,443	2,085,543	846,632
Finance costs	(1,213,926)	(1,116,704)	(354,943)	(389,858)
	(6,927,367)	(529,261)	1,730,600	456,774
Share of profit of associate - net of tax	809,101	656,140	259,246	196,046
(Loss) / Profit before taxation	(6,118,266)	126,879	1,989,846	652,820
Taxation	57,088	(1,004,393)	(177,979)	(82,876)
Net (loss) / profit for the period	(6,061,178)	(877,514)	1,811,867	569,944
Loss on equity instrument at fair value through other comprehensive income	(5,000)	-	-	-
Total comprehensive income for the period	(6,066,178)	(877,514)	1,811,867	569,944
----- Rupees -----				
(Loss) / Earnings per share - basic and diluted	(56.69)	(8.20)	16.93	5.33

Yours faithfully,
Shell Pakistan Limited

Lalarukh Hussain - Shaikh
Secretary