

Ref: JKSM/T-142/2020  
Dated: - 28.10.2020

Associated Companies:  
J. K. Power Ltd.  
J. K. Agriculture Farms (Pvt) Ltd.  
J. K. Tech (Pvt.) Ltd.  
Fine Fabrics (Pvt) Ltd.

**THE GENERAL MANAGER**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

## **FINANCIAL RESULTS FOR 1<sup>ST</sup> QUARTER 30.09.2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2020 at 12:30 P.M. at head office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A Interim Cash Dividend for 1<sup>st</sup> Quarter **30.09.2020** at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

**AND / OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND / OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ATION** N/A

**AND / OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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# J.K. Spinning Mills Ltd.



- : (2): -

The financial results for the Company are as follows:

Associated Companies:

J. K. Power Ltd.  
J. K. Agriculture Farms (Pvt) Ltd.  
J. K. Tech (Pvt.) Ltd.  
Fine Fabrics (Pvt) Ltd.

	1 <sup>st</sup> Quarter 30, September, 2020 (Rupees In Thousands)	1 <sup>st</sup> Quarter 30, September, 2019 (Rupees in Thousands)
Revenue from contracts with customers	4,085,973	3,578,210
Cost of Revenue	(3,467,737)	(2,981,388)
Gross Profit	618,236	596,822
Distribution expenses	(71,730)	(65,038)
Administrative expenses	(101,081)	(95,001)
Other operating expenses	(25,198)	(59,672)
	(198,009)	(219,711)
	420,227	377,111
Other income	9,205	504
Operating profit	429,432	377,615
Finance costs	(59,170)	(121,213)
Profit before taxation	370,262	256,402
Taxation	(68,292)	(49,980)
Profit for the period	301,970	206,422
Earnings per share (Rupees) :		
-Basic	4.13	2.82
-Diluted	2.95	2.02

The Quarterly Report of the company for the year ended 30.09.2020 will be transmitted through PUCARS separately, with in the specified time.

Thanking you.

Yours faithfully,

For **J.K. SPINNING MILLS LTD**

**SYED HUSSAIN SHAHID MANSOOR NAQVI**  
Company Secretary

**Head Office:** 29-KM, Sheikhpura Road, Khurrianwala, Fasilabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

**Mills:** Ph: 041-2401100-03 Fax: 041-2401104

**Email:** jkgroup@jkgroup.net **URL:** <http://www.jkgroup.net>