



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/
October 28, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 28th October, 2020 at 14:00 has not recommended Cash dividend, Bonus Shares or Right Shares.

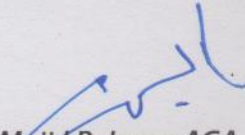
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Maqsood Ali (deputed for transmitting the information) is 0323-4109002. E-mail address is shares_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd


Majid Rehman, ACA
Company Secretary



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CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Quarter Ended	
	September 30, 2020	September 30, 2019
	Rupees	
Sales - net	1,317,631,251	999,608,234
Cost of goods sold	1,258,096,495	998,448,696
Gross (loss)/ profit	59,534,756	1,159,538
Operating expenses:		
Selling and distribution	17,900,166	8,021,823
Administrative expenses	30,699,883	26,551,829
Other operating expenses	3,047,137	1,577,182
	51,647,186	36,150,833
Operating (loss)/ profit	7,887,570	(34,991,295)
Finance cost	24,411,681	23,111,317
Other operating income	3,548,093	1,352,950
(Loss)/ profit before taxation	(12,976,018)	(56,749,662)
Provision for taxation	29,457,257	29,397,162
(Loss)/ profit after taxation	(42,433,275)	(86,146,824)
Earnings per share - basic	(1.30)	(2.64)