

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.
Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
PAKISTAN STOCK EXCHANGE
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2020 at 2:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2020 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.
And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Jul-Sept 2020	Jul-Sept 2019
	Rupees	Rupees
	(Un- audited)	(Un- audited)
Sales	1,445,755,636	887,715,404
Cost of Sales	1,263,369,866	796,425,965
Gross Profit	182,385,770	91,289,439
Operating Expenses (Admin & Selling etc.)	62,650,281	47,757,212
Other operating Income/(Loss)	874,865	4,311,398
Other operating expenses	6,461,043	1,027,882
Operating Profit	114,149,311	46,815,743
Financial & Other charges	26,675,764	33,097,004
Profit/(Loss) before tax	87,473,547	13,718,739
Provision for tax	16,033,740	8,650,337
Profit/(Loss) after tax	71,439,807	5,068,402
Un-appropriated profit brought forward	716,441,820	666,742,622
Surplus on Revaluation on disposal of Fixed Asset	-	-
Current year incremental depreciation – net of tax	5,540,922	6,083,394
Un-appropriated profit carried forward	793,422,549	677,894,418
Earning per share	1.20	0.09

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Wednesday, October 28, 2020

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The Secretary
PAKISTAN STOCK EXCHANGE
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

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