

Al-Abid Silk Mills Ltd.

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P.O. BOX: 3677 S.I.T.E., KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 28, 2020

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON SEPTEMBER 30, 2020

Dear Sir,

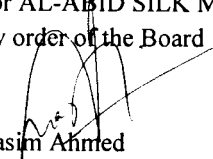
We have to inform you that the Board of Directors at their meeting held on October 28, 2020 at 02:30 P.m. approved the following un-audited quarterly accounts for the first quarter ended on September 30, 2020.

The financial results of the Company are as follows:

	July 20 - Sep20 Rupees	July19 - Sep19 Rupees
Sales and Manufacturing	-	-
Cost of sales	20,897,539	26,906,854
Gross loss	(20,897,539)	(26,906,854)
Operating expenses		
Administrative expenses	18,842,260	6,733,966
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	(39,739,799)	(33,640,820)
Other income	740,078,053	4,635,838
Profit / (Loss) from operations	700,338,254	(29,004,982)
Finance cost	5,650	1,429
Profit / (Loss) before taxation	700,332,604	(29,006,411)
Taxation - net	-	-
Profit / (Loss) after taxation	700,332,604	(29,006,411)
Earning / (Loss) per share - basic and diluted	52.23	(2.16)
Profit / (Loss) after taxation	700,332,604	(29,006,411)
Other comprehensive income	-	-
Total Comprehensive Profit / (Loss)	700,332,604	(29,006,411)

We shall be sending you 03 copies of printed accounts for your information as required under amended clause #.5.6.4.

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board


Nasim Ahmed
Company Secretary