

FIRST UDL MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Note	Quarter Ended	
		September 2020	September 2019
		----- Rupees"000" -----	
		<i>Restated</i>	
<b>Revenue from:</b>			
- Ijarah Operations - net off depreciation		406	1,363
- Diminishing Musharakah		1,169	2,484
- Investments		3,193	1,885
- Other sources		3,395	53
- Rental Property		3,203	3,050
		<u>11,366</u>	<u>8,836</u>
<b>Expenses</b>			
Operating expenses		9,214	7,931
Financial charges		72	206
		<u>9,286</u>	<u>8,137</u>
<b>Operating profit</b>		<u>2,080</u>	<u>699</u>
Unrealised (loss) on re-measurement of investment at fair value through profit or loss		(4)	(147)
		<u>2,076</u>	<u>552</u>
<b>Less :</b>			
Modaraba company's management fee		208	55
Sales Tax on Management Fee		27	7
		<u>235</u>	<u>62</u>
		<u>1,841</u>	<u>490</u>
<b>Profit for the period</b>		<u>1,841</u>	<u>490</u>
<b>Earning per certificate - basic and diluted</b>	11	<u>0.06</u>	<u>0.02</u>
		<i>Restated</i>	

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited  
(Management Company)

