



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/2020-7409

October 28 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on October 28, 2020 at 11:45 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended September 30, 2020:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.






**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (UN-AUDITED)**
Quarter Ended

	September 30, 2020	September 30, 2019
	(Rupees in thousand)	
Sales	4,424,050	5,426,037
Cost of sales	(3,202,491)	(3,784,187)
Gross profit	1,221,559	1,641,850
Administrative expenses	(29,897)	(38,780)
Other operating expenses	-	(408)
Other operating income	13,751	12,639
Profit from operations	1,205,413	1,615,301
Finance cost	(245,831)	(547,395)
Profit before taxation	959,582	1,067,906
Taxation	-	-
Profit after taxation	959,582	1,067,906
Earnings per share - basic and diluted (Rupees)	2.61	2.91

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,
For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary

