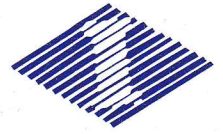


# International Knitwear Limited



**October 28, 2020**

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, October 28, 2020 at 02:00 p.m. at Karachi has recommended the following:

|   |   |      |
|---|---|------|
| (i) CASH DIVIDEND                             | : | NIL  |
| (ii) BONUS SHARES                             | : | NIL  |
| (iii) RIGHT SHARES                            | : | NIL  |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | : | NONE |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION     | : | NONE |

The financial Result for the Period ended September 30, 2020 of the Company are attached herewith.

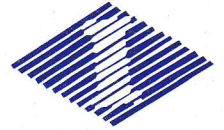
Members may be notified accordingly,

Thanking You,

Yours truly,

**Javed Khan**  
Company Secretary/  
Chief Financial Officer

# International Knitwear Limited



## Financial Results for the period ended September 30, 2020

|   | SEPTEMBER<br>2020<br>Rupees | SEPTEMBER<br>2019<br>Rupees |
|---|-----------------------------|-----------------------------|
| Net sales   | 120,538,065                 | 182,240,407                 |
| Cost of goods sold  | (111,380,700)               | (165,677,788)               |
| <b>Gross profit</b>   | <b>9,157,365</b>            | <b>16,562,619</b>           |
| Administrative and selling expenses                         | (5,311,998)                 | (5,945,199)                 |
| <b>Operating profit</b>                                     | <b>3,845,367</b>            | <b>10,617,420</b>           |
| Other income  | 3,030,313                   | 642,480                     |
| Unrealized (loss) on revaluation of investments through P&L | (622,954)                   | (276,585)                   |
|   | 2,407,359                   | 365,895                     |
|   | <b>6,252,726</b>            | <b>10,983,315</b>           |
| Finance cost  | (7,143,622)                 | (4,696,296)                 |
| Other charges   | 61,472                      | (432,286)                   |
|   | (7,082,150)                 | (5,128,582)                 |
| <b>(Loss)/Profit before taxation</b>                        | <b>(829,424)</b>            | <b>5,854,733</b>            |
| Taxation  | (2,362,418)                 | (1,822,404)                 |
| <b>(Loss)/Profit after taxation</b>                         | <b>(3,191,843)</b>          | <b>4,032,329</b>            |
| Earnings per share - basic and diluted                      | (0.33)                      | 0.42                        |

**Javed Khan**  
Director/Chief Financial  
Officer

**Naeem Shafi**  
Chief Executive