



# Soneri Bank

SBL/Secy/PSX/20/281  
28 October 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Form - 7  
**Through PUCARS & Hand delivery**

Subject: **Financial Results for the Third Quarter and Nine Months ended 30.09.2020**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 181<sup>st</sup> meeting held on Wednesday, 28 October 2020 at 1400 hours at Rupali Foods 307, Upper Mall, Lahore (via zoom) approved the third quarter and nine months Financial Statements for the period ended 30 September 2020 and recommended the following:

- |  |   |     |
|--|---|-----|
| 1. <b><u>Cash Dividend</u></b>                           | : | NIL |
| 2. <b><u>Bonus Shares</u></b>                            | : | NIL |
| 3. <b><u>Right Shares</u></b>                            | : | NIL |
| 4. <b><u>Any Other Entitlement/Corporate Action</u></b>  | : | NIL |
| 5. <b><u>Any Other Price – Sensitive Information</u></b> | : | NIL |

### **Financial Results**

The condensed interim (un-audited) profit & loss account of the Bank for the third quarter and nine months period ended 30 September 2020 is enclosed herewith as Annexure "A".

The Quarterly Report of the Bank for the period ended 30 September 2020 will be transmitted through PUCARS within the specified time.

Yours Sincerely,



**Muhammad Altaf Butt**  
**Company Secretary**

Encls: a.a.

**SONERI BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020**

Note	For the quarter ended		For the nine months ended		
	30 September 2020	30 September 2019	30 September 2020	30 September 2019	
----- (Rupees in '000) -----					
Mark-up / return / interest earned	23	10,066,833	11,531,366	33,455,328	26,985,559
Mark-up / return / interest expensed	24	7,280,965	9,459,806	25,314,495	21,018,420
Net mark-up / interest income		2,785,868	2,071,560	8,140,833	5,967,139
<b>Non mark-up / interest income</b>					
Fee and commission income	25	447,320	461,560	1,284,547	1,366,984
Dividend income		15,894	67,261	97,845	206,628
Foreign exchange income		204,864	223,400	828,959	749,338
Gain / (loss) on securities - net	26	188,698	(133,904)	687,190	(628,511)
Other income	27	9,667	10,963	29,999	27,331
Total non-markup / interest Income		866,443	629,280	2,928,540	1,721,770
<b>Total income</b>		<b>3,652,311</b>	<b>2,700,840</b>	<b>11,069,373</b>	<b>7,688,909</b>
<b>Non mark-up / interest expenses</b>					
Operating expenses	28	2,196,308	2,084,776	6,535,369	6,172,658
Workers' welfare fund	29	22,916	9,310	66,036	(113,694)
Other charges	30	148	37	74,960	59,388
Total non mark-up / interest expenses		2,219,372	2,094,123	6,676,365	6,118,352
Profit before provisions		1,432,939	606,717	4,393,008	1,570,557
Provisions / (reversals) and write offs - net	31	271,086	173,762	1,300,207	(495,094)
Extraordinary / unusual items		-	-	-	-
<b>Profit before taxation</b>		<b>1,161,853</b>	<b>432,955</b>	<b>3,092,801</b>	<b>2,065,651</b>
Taxation	32	479,858	196,864	1,281,501	854,561
<b>Profit after taxation</b>		<b>681,995</b>	<b>236,091</b>	<b>1,811,300</b>	<b>1,211,090</b>
----- (Rupees) -----					
<b>Basic earnings per share</b>	33	<b>0.6186</b>	<b>0.2141</b>	<b>1.6430</b>	<b>1.0985</b>

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

Chairman

President & Chief  
Executive Officer

Chief Financial  
Officer

Director

Director

