



FIRST UDL MODARABA

October 28, 2020

The General Manager
Pakistan Stock Exchange (G) Ltd
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

SUB: PRICE SENSITIVE INFORMATION / MATERIAL INFORMATION

Dear Sir

This is inform the certificate holders and all stake holders of First UDL Modaraba, that we have in principle agreed with The Searle Company for the sale of investment property and tangible fixed assets located at E44 and E45, North Western Industrial Zone, Port Qasim, Karachi, for a sale consideration of PKR 230,000,000 (Pak Rupees Two Hundred and Thirty Million Only). As per initial discussions, the payment would be made by them in installments over a period of 12 months after signing of the agreement. The Sale/Purchase Agreement would be signed in due course after finalization of payment schedule and completion of all other formalities.

Thanking you

Yours truly

Company Secretary

CC:

*Additional Joint Director
Specialized Companies Division
Supervision & Enforcement Deptt.
SECP, SLIC Building # 2
Karachi.