



Dawood Lawrencepur Limited

October 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter and Nine Months Period Ended September 30, 2020

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Wednesday, October 28, 2020 at 6:00 PM convened through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2020 and recommended the following:

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Dawood Lawrencepur Limited

Imran Chagani
Company Secretary

Dawood Lawrencepur Limited
Financial Results (Unconsolidated)
For the nine month period ended September 30, 2020

[Amounts in thousands except for earnings / (loss) per share]

October 28, 2020
Annexure 'A'

	Quarter ended		Nine month ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	-----Rupees-----			
CONTINUING OPERATIONS				
Revenue from contracts with customers - net	-	1,108	1,962	5,009
Cost of revenue	-	(969)	(9,546)	(2,392)
Gross (loss) / profit	-	139	(7,584)	2,617
Dividend income	389,659	234,106	545,523	935,493
	389,659	234,245	537,939	938,110
Selling and distribution expenses	(112)	(227)	(335)	(912)
Administrative expenses	(12,390)	(9,485)	(37,107)	(32,626)
Other charges	1,456	(1,122)	-	(12,699)
Other income	25,598	31,630	105,603	70,549
Operating profit	404,211	255,041	606,100	962,422
Finance cost	(18,269)	(30,199)	(77,459)	(68,300)
Profit before taxation	385,942	224,842	528,641	894,122
Taxation	(54,894)	(36,376)	(85,909)	(143,664)
Profit after taxation	331,048	188,466	442,732	750,458
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(8,669)	(8,526)	(11,668)	(23,209)
Profit for the period	322,379	179,940	431,064	727,249
Earnings per share - basic and diluted				
Continuing operations	5.58	3.19	7.47	12.68
Loss per share - basic and diluted				
Discontinued operations	(0.15)	(0.14)	(0.20)	(0.39)



Imran

myf

Imran Chagani
Company Secretary

Dawood Lawrencepur Limited
Financial Results (Consolidated)
For The Nine Month Period Ended September 30, 2020

(Amounts in thousand except for earnings / (loss) per share)

October 28, 2020
Annexure 'B'

	Quarter Ended		Nine month ended	
	September 30,	September 30,	September 30,	September 30,
	2020	2019	2020	2019
	-----Rupees-----			
CONTINUING OPERATIONS				
Revenue - net	1,407,760	2,192,272	4,171,764	5,166,423
Cost of revenue	(762,811)	(1,252,505)	(2,372,187)	(3,122,509)
Gross profit	644,949	939,767	1,799,577	2,043,914
Selling and distribution expenses	(68,022)	(56,566)	(196,633)	(167,801)
Other operating expenses	(13,349)	(2,224)	(18,321)	(46,684)
Administrative expenses	(85,371)	(77,966)	(237,180)	(211,134)
Other income	28,251	11,107	62,089	28,707
Operating profit	506,458	814,118	1,409,532	1,647,002
Finance costs	(164,719)	(236,315)	(582,817)	(733,041)
Share of profit from investment in an associate	341,739	577,803	826,715	913,961
Profit before taxation	582,558	276,909	873,465	635,595
Taxation	924,297	854,712	1,700,180	1,549,556
Profit after taxation	(91,788)	(58,692)	(158,802)	(97,293)
	832,509	796,020	1,541,378	1,452,263
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(5,992)	(8,526)	(11,668)	(23,209)
Profit for the period	826,517	787,494	1,529,710	1,429,054
Earnings per share - Basic and diluted				
Continuing operations	12.22	11.04	21.50	20.68
Loss per share - Basic and diluted				
Discontinued operations	(0.10)	(0.14)	(0.20)	(0.39)
Profit attributable to:				
Owners of the Holding Company	718,745	644,414	1,263,258	1,200,407
Non controlling interest	107,772	143,080	266,452	228,647
	826,517	787,494	1,529,710	1,429,054



[Signature]

[Signature]

Imran Chagani
Company Secretary