

THROUGH - PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-II/6537
October 28, 2020

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 28, 2020 at 08:00 p.m. via video-link, recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended September 30, 2020 at Rs. 150/- per share i.e. 1500%. This dividend is in addition to first Interim Dividend already paid @ Rs. 150/- per share i.e. 1500%.

The financial results of the Company for the quarter ended September 30, 2020 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on November 13, 2020.

The Shares Transfer Books of the Company will remain closed from November 14 to November 20, 2020 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on November 13, 2020 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.



Yours truly,

Usman Qayyum
Chief Executive and
Managing Director

cc; Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.
Encl: Financial Results



Regional Office: 1st Floor, Finlay House, I.I. Chundrigar Road, Karachi-74000 - Pakistan. Tel: +92 21 32410848, 32427731 Fax: +92 21 32428651

Penetrose CORAGUM Snowflake Amisol CORATEX GLOBE Q-TAC TEX-O-FILM Cerelese Prairie Gold BUFFALO

Financial Results for Nine Months and Quarter ended September 30, 2020

	<u>9 months ended September 30</u>		<u>3 months ended September 30</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
		(Rupees in	thousands)	
Sales - Net	26,084,664	25,504,420	8,959,945	8,187,699
Cost of sales	(19,163,062)	(19,216,113)	(6,149,054)	(5,639,403)
Gross profit	6,921,602	6,288,307	2,810,891	2,548,296
Distribution expenses	(441,317)	(359,692)	(138,650)	(117,790)
Administrative expenses	(447,096)	(437,428)	(152,122)	(151,736)
Other income	369,764	278,646	145,493	71,339
Other expenses	(427,723)	(377,756)	(169,846)	(169,495)
	(946,373)	(896,230)	(315,125)	(367,682)
Operating profit	5,975,229	5,392,077	2,495,766	2,180,614
Finance cost	(23,663)	(15,650)	(11,342)	(5,572)
Profit before taxation	5,951,566	5,376,427	2,484,424	2,175,042
Taxation	(1,619,082)	(1,584,102)	(668,724)	(729,601)
Profit after taxation	4,332,484	3,792,324	1,815,700	1,445,441
Earnings per share-basic and diluted - (Rupees)	469.06	410.58	196.58	156.49



(Signature)

Usman Qayyum
 Chief Executive and
 Managing Director

