

IGI

Holdings

Our Ref: - Fin-0129/2020

October 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi- 74000.

Subject: Financial Results for the nine months' period ended September 30, 2020

Dear Sir,

We hereby inform you that the Board of Directors in their meeting held on October 28, 2020 at 04:00 pm have approved the results for the nine months' period ended September 30, 2020.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES:	NIL
(iii)	RIGHT SHARES:	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION:	NIL

The unconsolidated and consolidated financial results of the Company for the nine months' period ended September 30, 2020 are as follows:



IGI Holdings Limited

Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings

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IGI HOLDINGS LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2020

	Nine months ended September 30		Quarter ended September 30	
	2020	2019	2020	2019
	----- Rupees in 000 -----			
Dividend income	780,000	997,950	190,000	200,497
Other income	424	1,826	126	532
Total income	780,424	999,776	190,126	201,029
General and administrative expenses	(46,851)	(63,601)	(15,596)	(23,939)
Finance costs	(156,752)	(141,378)	(37,780)	(62,761)
	(203,603)	(204,979)	(53,376)	(86,700)
	576,821	794,797	136,750	114,329
Reversal of provision for bad and doubtful loans and advances / lease losses	11,357	7,700	804	700
Profit before taxation	588,178	802,497	137,554	115,029
Taxation				
- Current	(2,538)	(2,193)	(706)	(816)
- Deferred	(48)	29,685	-	-
	(2,586)	27,492	(706)	(816)
Profit after taxation	585,592	829,989	136,848	114,213
	----- Rupees -----			
Earnings per share - basic and diluted	4.11	5.82	0.96	0.80



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IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2020

	Nine months ended September 30,		Quarter ended September 30,	
	2020	2019	2020	2019
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Operating revenue	8,601,510	7,282,705	3,603,483	2,519,043
Operating expenses	(6,422,699)	(6,546,957)	(2,341,583)	(1,998,051)
	2,178,811	735,748	1,261,900	520,992
Other income	241,389	291,291	64,816	88,797
General and administrative expenses	(249,316)	(229,789)	(95,445)	(73,988)
Other expenses	(345,484)	(327,311)	(84,945)	(131,898)
	1,825,400	469,939	1,146,326	403,903
Change in insurance liabilities (other than outstanding claims)	(1,171,938)	128,486	(709,890)	7,648
Share of profit from associates - net	668,430	284,723	383,169	148,665
Profit before taxation	1,321,892	883,148	819,605	560,216
Taxation	(308,247)	(187,578)	(158,894)	(103,284)
Profit after taxation	1,013,645	695,570	660,711	456,932
Profit attributable to:				
Equity holders of the parent	1,025,686	726,057	664,574	454,432
Non-controlling interest	(12,041)	(30,487)	(3,863)	2,500
	1,013,645	695,570	660,711	456,932
	-----Rupees-----		-----Rupees-----	
Earnings per share - basic and diluted	7.11	4.88	4.63	3.20



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The financial statements of the Company for the nine months' period ended September 30, 2020 will be transmitted through PUCARS, within the specified time period accordingly.

Kindly convey the above information to the TREC holders of Pakistan Stock Exchange.

Yours truly,



Syed Muhammad Taha Naqvi
Acting Company Secretary

C.c:

Director Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	Director Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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