



QUETTA TEXTILE MILLS

L I M I T E D

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QTML- 106

October 28, 2020

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Karachi

REF: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on October 28, 2020 at 2.30 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following;

CASH DIVIDEND

A final Cash Dividend for the year ended September 30, 2020 declared. Nil.

Bonus Issue

It has been further decided by the Board of Director to issue Nil bonus shares.

The financial result of the Company are as follow:

	Quarter Ended Septemebr 30, 2020 RUPEES	Quarter Ended Septemebr 30, 2019 RUPEES
Sales	497,630,327	1,244,377,797
Cost of Sales	(591,507,865)	(1,330,769,552)
Gross (Loss)	(93,877,538)	(86,391,755)
Other Income	3,648,002	2,160,138
	(90,229,536)	(84,231,617)
Distribution cost	(2,862,498)	(4,845,459)
Administrative expenses	(21,099,310)	(15,841,781)
Finance cost	(11,221,853)	(44,952,845)
	(35,183,661)	(65,640,085)
(Loss) before taxation	(125,413,197)	(149,871,702)
Taxation	(7,464,455)	(19,572,338)
(Loss) after taxation	(132,877,652)	(169,444,040)
(Loss) per share - Basic and diluted	(10.22)	(13.03)

Yours Faithfully

For Quetta Textile Mills Limited

Director