

October 28, 2020  
FATIMA/PSX/20/A-036

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
SECP  
NICL Building, Jinnah Avenue  
Blue Area  
Islamabad.

**Sub: Financial Results for the Quarter Ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Wednesday October 28, 2020 at 02:30 p.m., recommended the following:

i.	<b>Cash Dividend</b>	<b>NIL</b>
ii.	<b>Bonus Shares</b>	<b>NIL</b>
iii.	<b>Right Shares</b>	<b>NIL</b>
iv.	<b>Any other entitlement / Corporate action</b>	<b>NIL</b>
v.	<b>Any other price sensitive information</b>	<b>NIL</b>

The Financial Results of the Company for the quarter ended September 30, 2020 are attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

	Three months ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	(Rupees in thousand)			
Sales	21,615,695	17,225,706	46,448,423	51,238,878
Cost of sales	(15,426,171)	(11,559,233)	(25,073,685)	(30,135,228)
<b>Gross profit</b>	<b>6,189,524</b>	<b>5,666,473</b>	<b>21,374,738</b>	<b>21,103,650</b>
Distribution cost	(1,206,429)	(811,002)	(2,777,209)	(2,689,839)
Administrative expenses	(853,650)	(700,417)	(2,407,711)	(2,009,946)
	<b>4,129,445</b>	<b>4,155,054</b>	<b>16,189,818</b>	<b>16,403,865</b>
Finance cost	(716,257)	(944,215)	(2,901,676)	(2,526,354)
Other operating expenses	(359,624)	(343,259)	(1,219,326)	(1,396,206)
	<b>3,053,564</b>	<b>2,867,580</b>	<b>12,068,816</b>	<b>12,481,305</b>
Other income	519,990	260,436	1,548,445	723,786
Share of profit from associate	5,577	4,318	18,607	16,701
<b>Profit before tax</b>	<b>3,579,131</b>	<b>3,132,334</b>	<b>13,635,868</b>	<b>13,221,792</b>
Taxation	(1,177,574)	(971,095)	(4,073,358)	(4,003,372)
<b>Profit for the period</b>	<b>2,401,557</b>	<b>2,161,239</b>	<b>9,562,510</b>	<b>9,218,420</b>
<b>Earnings per share</b>				
- basic and diluted (Rupees)	<b>1.14</b>	<b>1.03</b>	<b>4.55</b>	<b>4.39</b>

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