



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

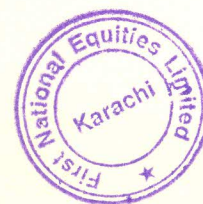
Note	Three Months Period Ended		
	September 30, 2020	September 30, 2019	
	----- (Rupees) -----		
Operating revenue	21	18,096,335	4,428,860
Gain/(Loss) on sale of investments		24,108,711	(4,707,726)
Unrealized gain/(loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - held for trading - net		3,049,846	(236,757)
Operating profit /(loss)		45,254,892	(515,623)
Administrative expenses		(11,325,245)	(12,022,179)
Finance cost		(5,063,639)	(6,388,399)
Other operating expenses		(1,460,367)	(472,327)
Share of profit of associate		-	-
Other operating income		3,068,528	3,103,983
Profit/(Loss) before taxation		30,474,169	(16,294,545)
Taxation	23	(10,382,441)	4,296,362
Profit/(Loss) after taxation		20,091,728	(11,998,183)
Basic earning/ (loss) per share		0.08	(0.04)

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



FIRST NATIONAL EQUITIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Note	Three Months Period Ended	
	September 30, 2020	September 30, 2019
	----- (Rupees) -----	
Profit/(Loss) after taxation	20,091,728	(11,998,183)
Items that will not be re-classified to profit or loss		
Unrealized gain/(loss) during the period in the market value of investments classified fair value through FVOCI	9,411,691	(5,808,599)
Other comprehensive income/(loss) for the period	9,411,691	(5,808,599)
Total comprehensive income/(loss) for the period	29,503,419	(17,806,782)

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