



SECURITY
INVESTMENT
BANK LTD.

29 October 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 05:00 P.M. on 28 October 2020 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

| | |
|---------------|-----|
| CASH DIVIDEND | NIL |
| BONUS SHARES | NIL |
| RIGHT SHARES | NIL |

The financial results of the company enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer



SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

| | Nine Months Ended | | Quarter Ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | September 30 2020 | September 30 2019 | September 30 2020 | September 30 2019 |
| | ----- Rupees -----> | | | |
| Income | | | | |
| Income on financing and placements | 9,531,356 | 44,082,639 | 405,333 | 12,411,797 |
| Return on investments | 7,576,029 | 1,226,805 | (1,110,168) | (1,282,681) |
| Capital gain | 20,326,679 | 490,378 | 14,637,704 | 490,378 |
| Profit on deposit with banks | 431,641 | 826,280 | 194,729 | 158,541 |
| Other income | 787,027 | 10,251,454 | 430,742 | 2,049,421 |
| | <u>38,652,732</u> | <u>56,877,556</u> | <u>14,558,340</u> | <u>13,827,456</u> |
| Expenditure | | | | |
| Return on deposits and borrowings | - | - | - | - |
| Operating expenses | 23,785,113 | 23,011,997 | 7,822,709 | 8,128,937 |
| | <u>23,785,113</u> | <u>23,011,997</u> | <u>7,822,709</u> | <u>8,128,937</u> |
| Operating profit | 14,867,619 | 33,865,559 | 6,735,631 | 5,698,519 |
| Unrealized gain/(loss) on remeasurement of investments classified as fair value through profit or loss | 54,182,293 | - | 72,026,731 | - |
| Profit before taxation | <u>69,049,912</u> | <u>33,865,559</u> | <u>78,762,362</u> | <u>5,698,519</u> |
| Taxation | | | | |
| Current | (800,339) | (2,506,396) | - | - |
| Deferred | - | - | - | - |
| | <u>(800,339)</u> | <u>(2,506,396)</u> | <u>-</u> | <u>-</u> |
| Net Profit after tax | <u>68,249,573</u> | <u>31,359,163</u> | <u>78,762,362</u> | <u>5,698,519</u> |
| Earning per share - basic and diluted | <u>1.327</u> | <u>0.610</u> | <u>1.531</u> | <u>0.111</u> |

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Chairman/Director



SECURITY INVESTMENT BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEP 30 2020

| | Nine Months Ended | | Quarter Ended | |
|--|---------------------|--------------------|-------------------|-------------------|
| | Sep 30 2020 | Sep 30 2019 | Sep 30 2020 | Sep 30 2019 |
| | ----- Rupees -----> | | | |
| Income | | | | |
| Income on financing and placements | 9,531,356 | 44,082,639 | 405,333 | 12,411,796 |
| Return on investments | 7,576,029 | 1,226,805 | (1,176,551) | (1,282,681) |
| Gain on sale of shares | 20,326,679 | 490,378 | 14,637,704 | 157,501 |
| Profit on deposit with banks | 836,953 | 1,509,368 | 268,483 | 509,424 |
| Other income | 787,027 | 10,251,454 | 431,582 | 2,049,422 |
| | <u>39,058,044</u> | <u>57,560,644</u> | <u>14,566,551</u> | <u>13,845,462</u> |
| Expenditure | | | | |
| Return on deposits and borrowings | - | - | - | - |
| Operating expenses | <u>23,917,937</u> | <u>25,681,035</u> | <u>7,824,623</u> | <u>8,144,000</u> |
| | <u>23,917,937</u> | <u>25,681,035</u> | <u>7,824,623</u> | <u>8,144,000</u> |
| Operating profit before tax | 15,140,106 | 31,879,609 | 6,741,927 | 5,701,462 |
| Realized gain on remeasurement of investments classified as fair value through profit and loss | 63,131,580 | - | 82,606,221 | - |
| Taxation | | | | |
| Deferred | - | - | - | - |
| Current | <u>(1,194,711)</u> | <u>(2,506,396)</u> | <u>(821)</u> | - |
| | <u>(1,194,711)</u> | <u>(2,506,396)</u> | <u>(821)</u> | - |
| Net profit after tax | <u>77,076,976</u> | <u>29,373,213</u> | <u>89,347,328</u> | <u>5,701,462</u> |
| Other Comprehensive Income | | | | |
| Other comprehensive income | - | (27,689,605) | - | - |
| Total comprehensive income - net of tax | <u>77,076,976</u> | <u>1,683,608</u> | <u>89,347,328</u> | <u>5,701,462</u> |
| Earning per share - basic and diluted | <u>1.499</u> | <u>0.571</u> | <u>1.737</u> | <u>0.111</u> |

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE


CHAIRMAN/DIRECTOR