

Modaraba Al-Mali

Managed by

BankIslami Modaraba Investments Limited



BankIslami Modaraba
I n v e s t m e n t s

BIMIL/MAM/PSX/2020

October 28, 2020

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Confidential
Announcement – Modarba Al-Mali
Results for the quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- i) Cash Dividend - Nil –
- ii) Bonus Issue - Nil –
- iii) Right Issue - Nil –

The un- audited Financial Results for the 1st quarter ended September 30, 2020 are attached herewith

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards

Rashid Matin Khan
Company Secretary



MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Note	September 30, 2020	September 30, 2019
-----Rupees-----			
Ijarah rentals - net		-	71,772
Income from operation of a fuel station	13	2,775,697	2,601,998
Income on term deposits with islamic bank		933,631	-
Income on deposits with islamic bank		164,493	1,019,748
Income on diminishing musharaka transactions		400,823	634,838
Rental Income		<u>1,921,413</u>	<u>1,746,741</u>
		6,196,057	6,075,097
Depreciation on assets under Ijarah arrangements		-	(58,700)
Reversal of provision against doubtful Ijarah rentals		-	44,822
Expenses on fuel station operations	13	<u>(1,500,013)</u>	<u>(1,359,424)</u>
		4,696,044	4,701,795
Administrative and operating expenses	14	<u>(1,730,172)</u>	<u>(1,642,289)</u>
		2,965,872	3,059,506
Modaraba Management Company's remuneration		-	-
Provision for services sales tax on management company's remuneration		(415)	(428)
Provision for Workers' Welfare Fund	15	<u>(58,146)</u>	<u>(59,982)</u>
Profit for the quarter before taxation		2,907,311	2,999,096
Taxation	16	(212,366)	(178,262)
Profit for the quarter after taxation		<u>2,694,945</u>	<u>2,820,834</u>
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u><u>2,694,945</u></u>	<u><u>2,820,834</u></u>
Earnings per certificate - basic & diluted		<u>0.158</u>	<u>0.163</u>

The annexed notes form an integral part of this condensed interim financial information.

For BankIslami Modaraba Investments Limited
(Modaraba Management Company)

Rinkhan


Chief Financial Officer

Chief Executive

Director

Director