



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk

**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

Ref. MTL/CA/AGM 57<sup>th</sup> /SP. RES/20-3135  
October 29, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**


Dear Sir,

## **Certified Copies of Special Resolutions Passed in 57<sup>th</sup> Annual General Meeting**

Pursuant to provisions of Regulation No. 5.6.9 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of Special Resolutions passed in the 57<sup>th</sup> Annual General Meeting of the Company held on October 26, 2020 at the Registered office of the Company 9 K.M Sheikhpura Road, Shahdara, Lahore

Thanking you.

Yours truly,

  
**MUHAMMAD FAISAL AZEEM**  
Company Secretary  
Enclosed: As stated above

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042

**TEXT OF SPECIAL RESOLUTIONS PASSED AT 57<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 26, 2020**

**B) SPECIAL BUSINESS**

**ITEM NO.5**

**RATIFICATION AND APPROVAL OF RELATED PARTY TRANSACTIONS CONDUCTED WITH RELATED PARTIES FOR THE YEAR ENDED JUNE 30, 2020**

“Resolved that the following transactions conducted with Related Parties for the year ended June 30, 2020 be and are hereby ratified, approved and confirmed.”

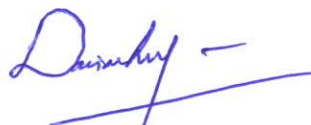
2020 (AMOUNTS IN RUPEES)					
Particulars	TIPEG INTERTRADE DMCC	MILLAT INDUSTRIAL PRODUCTS LIMITED	BOLAN CASTINGS LIMITED	MILLAT EQUIPMENT LIMITED	Hyundai Nishat Motor (Pvt.) Limited
Purchase of components	304,328,544	177,578,342	1,183,596,800	2,403,831,181	-
Sale of components	650,624,508	39,864	20,958	255,814	-
Services	-	2,204,586	-	4,409,171	1,925,000

**ITEM NO.6**

**AUTHORIZATION TO CHIEF EXECUTIVE TO APPROVE TRANSACTIONS WITH SUBSIDIARY COMPANIES FOR THE YEAR ENDING JUNE 30, 2021**

“Resolved that the Chief Executive of the Company be and is hereby authorized to approve the transactions with Related Parties during the period from July 01, 2020 till the next Annual General Meeting of the Company.

Resolved further that these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/approval.”



Muhammad Faisal Azeem  
Company Secretary  
Millat Tractors Limited

**TEXT OF SPECIAL RESOLUTIONS PASSED AT 57<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 26, 2020**

**ITEM NO. 7**

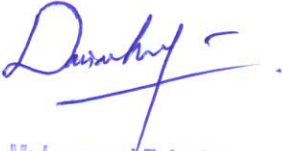
**APPROVAL OF INCREASE IN AUTHORIZED CAPITAL OF THE COMPANY**

“RESOLVED that increase in authorized capital of the Company from Rs. 500,000,000/- divided into 50,000,000 ordinary shares of Rs. 10/- each to Rs. 750,000,000/- divided into 75,000,000 ordinary shares of Rs. 10/- each be and is hereby approved.

**FURTHER RESOLVED** that in Clause V of the Memorandum of Association of the Company, words and figures “Rs.500,000,000/- (Rupees Five Hundred and Million) divided into 50,000,000/- (Fifty Million)” be substituted by words and figures “Rs.750,000,000/- (Rupees Seven Hundred Fifty Million ) divided into 75,000,000 (Seventy Five Million)” and the words and figures “Companies Ordinance, 1984” be substituted by words and figures “Companies Act, 2017”.

**FURTHER RESOLVED** that in Article 5 of the Articles of Association of the Company, words and figures “Rs.500,000,000/- divided into 50,000,000” be substituted by words and figures “Rs.750,000,000/- (Rupees Seven Hundred Fifty Million ) divided into 75,000,000 (Seventy Five Million)”.

**FURTHER RESOLVED** that Chief Executive and / or Company Secretary of the Company be and is / are hereby authorized to fulfill all legal, corporate and procedural formalities in this regard and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.”

  
Muhammad Faisal Azeem  
Company Secretary  
Millat Tractors Limited