

CCML/CS/PSX/ 86
October 29, 2020

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 1ST Quarter Ended September 30, 2020**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **September 30, 2020** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results and consolidated financial results are attached.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Bilal Ch.)
Company Secretary
Copy for information to:

- (1) **Director**
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
- (2) **The Joint Registrar**
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020**

NOTE	30 September 2020	30 September 2019
	(RUPEES IN THOUSAND)	
SALES	1,117,608	1,645,194
COST OF SALES	(995,863)	(1,549,636)
GROSS PROFIT	121,745	95,558
DISTRIBUTION COST	(16,123)	(13,078)
ADMINISTRATIVE EXPENSES	(49,841)	(50,403)
OTHER OPERATING EXPENSES	(1,761)	(20)
	(67,725)	(63,501)
	54,020	32,057
OTHER OPERATING INCOME	7,064	6,663
PROFIT/(LOSS) FROM OPERATIONS	61,084	38,720
FINANCE COST	(19,056)	(20,694)
PROFIT/(LOSS) BEFORE TAXATION	42,028	18,026
TAXATION	(17,043)	(25,146)
PROFIT/(LOSS) AFTER TAXATION	24,985	(7,120)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):	1.10	(0.31)