



Shadman

Cotton Mills Ltd.

Date: October 29, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Thursday, October 29, 2020 at Registered Office, Lahore has approved the Un- Audited Accounts for the 1st Quarter ended September 30, 2020 and recommended the following:

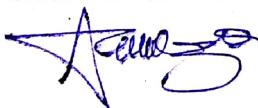
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Three Months ended	
	Sept. 30, 2020	Sept. 30, 2019
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	6,292,680	54,716,427
Cost of sales	(15,586,535)	(58,372,619)
Gross loss	(9,293,855)	(3,656,192)
Selling and distribution expenses	(287,387)	(323,389)
Administrative and general expenses	(8,365,681)	(5,376,610)
	(8,653,068)	(5,699,999)
Other income	15,253,078	12,573,204
Operating profit / (loss)	(2,693,845)	3,217,013
Finance cost	(6,972)	(10,918)
Other expenses	(750,960)	-
Profit / (loss) before taxation	(3,451,777)	3,206,095
Taxation	(94,390)	(839,121)
Profit / (loss) after taxation	(3,546,167)	2,366,974
Profit / (loss) per share - basic and diluted	(0.20)	0.13

The 1st Quarter Report of the Company for the three months period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer

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