



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock exchange Road,
Karachi.

ISM/ACT/386
Dated: 29-10-2020

Subject: - **FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on. October 29, 2020 recommended the following:

Final Cash Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2020	2019
	(RUPEES IN THOUSAND)	
REVENUE	1,126,605	1,041,767
COST OF SALES	(962,020)	(918,398)
GROSS PROFIT	164,585	123,369
DISTRIBUTION COST	(26,280)	(21,069)
ADMINISTRATIVE EXPENSES	(55,064)	(44,486)
OTHER EXPENSES	(7,120)	(2,044)
OTHER INCOME	1,902	-
FINANCE COST	(19,375)	(28,072)
PROFIT BEFORE TAXATION	58,648	27,698
TAXATION	(14,962)	(13,690)
PROFIT AFTER TAXATION	<u>43,686</u>	<u>14,008</u>
EARNINGS PER SHARE - BASIC		
AND DILUTED (RUPEES)	<u>4.40</u>	<u>1.41</u>

IDEAL SPINNING MILLS LTD.


Company Secretary