



GHANDHARA
NISSAN LIMITED



JAC
MOTORS

F-3, Hub Chowki Road, S.I.T.E,
Karachi-75730, Pakistan.
Ph : +92-21-32556901-10
Fax : +92-21-32556911-12
UAN : +92-21-111-190-190
Web : www.gandharanissan.com.pk

October 29, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 30th September 2020

We have to inform you that the Board of Directors of our Company in their meeting held on 29th October, 2020, at 11:00 A.M, Karachi, have approved the following for the quarter ended 30th September, 2020:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Quarterly Report of the Company for the period ended 30th September, 2020 will be transmitted through PUCARS separately, within the specified time.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited

M. Sheharyar Aslam
Company Secretary



GHANDHARA
NISSAN LIMITED



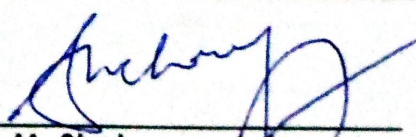
JAC
MOTORS

F-3, Hub Chowki Road, S.I.T.E,
Karachi-75730, Pakistan.
Ph : +92-21-32556901-10
Fax : +92-21-32556911-12
UAN : +92-21-111-190-190
Web : www.gandharanissan.com.pk

**Annexure-I to our letter
dated October 29, 2020**

Standalone Financial Results of Ghandhara Nissan Limited

	Quarter ended September 30, 2020	Quarter ended September 30, 2019
	--- Rupees in '000 ---	
Revenue	690,472	473,741
Cost of sales	(617,031)	(444,470)
Gross profit	73,441	29,271
Distribution cost	(24,261)	(16,602)
Administrative expenses	(46,555)	(54,141)
Other income	21,527	42,213
Other expenses	(1,254)	-
Profit from operations	22,898	741
Finance cost	(7,194)	(10,158)
Profit / (loss) before taxation	15,704	(9,417)
Taxation	(13,500)	(5,885)
Profit / (loss) after taxation	2,204	(15,302)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the period	2,204	(15,302)
	----- Rupees -----	
Earnings / (loss) per share - basic and diluted	0.04	(0.27)


M. Sheharyar Aslam
Company Secretary



**Annexure-II to our letter
dated October 29, 2020**

Consolidated Financial Results of Ghandhara Nissan Limited

	Quarter ended September 30, 2020	Quarter ended September 30, 2019
	---- Rupees in '000 ----	
Revenue	917,589	814,930
Cost of sales	(800,957)	(737,486)
Gross profit	116,632	77,444
Distribution cost	(33,278)	(22,484)
Administrative expenses	(55,731)	(64,790)
Other income	5,084	16,672
Other expenses	(1,254)	(7,933)
Profit / (loss) from operations	31,453	(1,091)
Finance cost	(11,258)	(35,899)
Share of loss of an Associate	20,195	(36,990)
Loss before taxation	(156,239)	(63,920)
Taxation	(136,044)	(100,910)
Loss after taxation	(17,061)	(13,144)
Other comprehensive income	(153,105)	(114,054)
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of an Associate of:		
- surplus on revaluation of fixed assets - net	326,350	37,702
- re-measurement of staff retirement benefit obligation - net	(140)	(168)
Other comprehensive income - net of tax	326,210	37,534
Total comprehensive income / (loss) for the year	173,105	(76,520)
Attributable to:		
- Shareholders of the Holding Company	173,105	(76,517)
- Non-controlling interest	-	(3)
	173,105	(76,520)
	----- Rupees -----	
Loss per share - basic and diluted	(2.69)	(2.00)

M. Sheharyar Aslam
Company Secretary