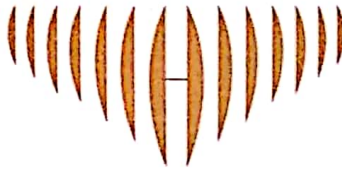




# HIRA TEXTILE MILLS

L I M I T E D



44 - E / 1, Gulberg - III,  
Lahore - 54660, Pakistan  
Tel : (+92 - 42) 3571 4191-4  
Fax : (+92 - 42) 3571 0048  
E-mail : hira@hiramills.com.pk  
Website : www.hiramills.com.pk

Ref: CLA / 16 / 2020  
Dated: October 29, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 573 329

**Subject:- Financial Results For The Quarter Ended 30th September 2020**

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on January 21, 2020 today at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) AND / OR NIL
- II. BONUS SHARES (INTERIM) AND / OR NIL
- III. RIGHT SHARES AND / OR NIL
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL  
ANY OTHER PRICE - SENSITIVE INFORMATION NIL
- V. The Following are the financial results for 1st quarter period ended on Sep 30, 2020

	For the 1st quarter	
	July - Sep 2020	July - Sep 2019
	Rupees	Rupees
Sales - net	489,995,077	269,345,668
Cost of goods sold	477,369,430	345,595,468
Gross profit	12,625,647	(76,249,800)
Other income	12,960,000	12,000,000
	25,585,647	(64,249,800)
Distribution cost	8,100	7,500
Administrative expenses	7,896,801	12,706,358
Other operating expenses	-	-
Finance cost	26,172,452	59,465,810
Total Operating Exp.	34,077,353	72,179,668
Profit / (Loss) from Operations	(8,491,706)	(136,429,468)
Share of Profit / (Loss) of Jointly Controlled Company	-	(37,557,723)
Profit / (Loss) before tax	(8,491,706)	(173,987,191)
Provision for taxation	4,899,951	2,693,457
Profit / (Loss) after tax	(13,391,657)	(176,680,648)
Earnings / ( Loss) per share - basic and	(0.15)	(2.04)

Thanking You

Yours Truly,  
For Hira Textile Mills Limited

Saeed Ahmed Khan  
(Company Secretary)