



NO.ACCTTS/16

29th October, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**SUBJECT:- UN-AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30.09.2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 29th October, 2020 at 12.00 Noon at Head Office of the Company have not recommended any cash dividend or any other benefit.

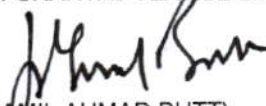
The financial results of the company for the 1st quarter ended September 30, 2020 are as under:

	<u>First Quarter ended</u>	
	<u>September 30,</u> <u>2020</u> Rupees	<u>September 30,</u> <u>2019</u> Rupees
Sales - net	1,174,074,838	1,149,550,414
Cost of goods sold	(1,052,802,472)	(1,031,437,302)
Gross profit	121,272,366	118,113,112
Distribution expenses	(13,170,914)	(17,216,808)
Administrative expenses	(26,632,612)	(26,671,853)
Other operating expenses	(6,072,770)	(14,523,251)
Finance Cost	(15,541,310)	(25,171,758)
	(61,417,606)	(83,583,670)
	59,854,760	34,529,442
Other income	-	453,767
Profit before taxation	59,854,760	34,983,209
Taxation	(16,247,420)	(10,853,933)
Profit after taxation	43,607,340	24,129,276
Earnings per share - basic and diluted	4.51	2.50

The Quarterly Report of the Company for the period ended 30th September, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
for SHAHTAJ TEXTILE LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Where quality & teamwork are a mind set

**Shahtaj Textile Limited**

**Head Office:** 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.  
Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723, 32310623  
**Registered Office:** 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.  
Tel: (92-42) 35301596-99, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com  
**Factory:** 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.  
Tel: (92-49) 4540429-32, 4540232, 4540133, 4540234 Fax: (92-49) 4540031  
**Marketing Office:** 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.  
Tel: (92-42) 35301596-99, 35313891-92, Fax: (92-42) 35301594  
**E-mail:** sales@shahtaj.com **Website:** www.shahtaj.com