

October 29, 2020

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: Financial Result of 786 Investments Ltd for the Quarter ended September 30, 2020

Dear Sir,

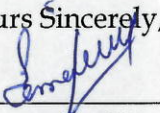
We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Thursday, October 29, 2020 at 11:00 am via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL
AND/OR
- (ii) **BONUS SHARES**
-NIL
AND/OR
- (iii) **RIGHT SHARES**
-NIL
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The financial result of the Company is attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PURCARS separately, within the specified time.

Yours Sincerely,



Noman Shakir
Company Secretary

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

		<i>30 September 2020</i>	<i>30 September 2019</i>
	<i>Note</i>	<i>Rupees</i>	<i>Rupees</i>
Income			
Remuneration from Funds Under Management	16	2,302,325	2,510,502
Income on TFC's		746,115	717,294
Gain on Redemption of Units of Associates' Investment		-	859,566
Income on Pakistan Investment Bond		533,065	70,097
		3,581,505	4,157,459
Reclassification of Surplus on Investments	17	5,454,357	-
Deficit on Revaluation of Investments - At Fair Value through Profit and Loss		(1,957,430)	-
		3,496,927	4,157,459
Expenses			
Administrative and Operating Expenses	18	(5,364,125)	(6,641,549)
Financial Charges		(96,710)	(2,460)
		(5,460,835)	(6,644,009)
Operating Profit/(Loss)		1,617,597	(2,486,550)
Other Operating Income		2,353,697	257,368
Share of Associates' Profit	19	1,632,460	1,743,426
Profit/(Loss) Before Taxation		5,603,754	(485,756)
Taxation	20	(155,896)	(155,766)
Profit/(Loss) for the Period		5,447,858	(641,522)
Earning/(Loss) Per Share - Basic and Diluted		0.36	(0.04)

The annexed notes from 1 to 22 form an integral part of these financial statements.

Chief Financial Officer

Director

Chief Executive Officer

October 29, 2020

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: Financial Result of 786 Smart Fund (Formerly Dawood Income Fund) for the Quarter ended September 30, 2020

Dear Sir,

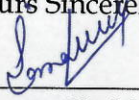
We have to inform you that the Board of Directors of **786 Investments Ltd Manager of 786 Smart Fund (Formerly Dawood Income Fund)** in their meeting held on Thursday, October 29, 2020 at 11:00 am via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL
AND/OR
- (ii) **BONUS UNITS**
-NIL
AND/OR
- (iii) **RIGHT SHARES**
-NIL
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The financial result of the Company is attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PURCARS separately, within the specified time.

Yours Sincerely,



Noman Shakir
Company Secretary

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com



**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Note	Quarter Ended 30 September 2020	Quarter Ended 30 September 2019
		-----Rupees-----	
Income			
Income from Investments and Balances with Banks	15	11,081,428	12,829,751
Reversal of Impairment on Investment At Fair Value			
Through Other Comprehensive Income	6.1.1	-	4,188,789
Other Income		-	2,140
		11,081,428	17,020,680
Expenses			
Remuneration to the Management Company	9.1	2,302,325	1,603,072
Sindh Sales Tax on Remuneration to the Management Company	9.2	299,302	208,398
Accounting and Operational Charges	9.3	153,488	106,871
Remuneration to the Trustee	10.1	230,231	160,306
Sindh Sales Tax on Trustee Fee	10.2	29,931	20,839
Annual Fee to Securities & Exchange Commission of Pakistan	11	30,699	21,375
Auditor's Remuneration		114,887	143,450
Fees and Subscription		40,577	37,913
Securities Transactions Cost		28,888	3,059
Printing and Related Charges		12,603	12,603
Legal and Professional Charges		76,484	56,864
Provision for Sindh Workers' Welfare Fund	12.1	155,213	292,792
Withholding Taxes - Written Off		-	76,500
Bank Charges		336	3,009
		3,474,964	2,747,051
Net Income for the Period Before Taxation		7,606,464	14,273,629
Taxation	16	-	-
Net Income for the Period After Taxation		7,606,464	14,273,629
Allocation of Net Income for the Period			
Net Income for the Period		7,606,464	14,273,629
Income Already Paid on Units Redeemed		(121,557)	(1,293,540)
Accounting Income Available for Distribution:		7,484,907	12,980,089
Relating to Capital Gain		-	-
Excluding Capital Gain		7,484,907	12,980,089
		7,484,907	12,980,089

The annexed notes from 1 to 19 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

----SD----
Chief Executive Officer

----SD----
Chief Financial Officer

----SD----
Director