



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2020/27

October 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349


Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	September 30,2020 Rupees	September 30,2019 Rupees
	----- (Rupees) -----	
Sales-net	444,517,886	363,613,362
Cost of sales	<u>(303,501,904)</u>	<u>(266,087,965)</u>
Gross profit	141,015,982	97,525,397
Distribution cost	(5,390,429)	(8,201,659)
Administrative expenses	(72,984,462)	(54,301,030)
	<u>(78,374,891)</u>	<u>(62,502,689)</u>
Operating Profit	<u>62,641,090</u>	<u>35,022,708</u>
Other operating expenses	(4,919,431)	(2,872,937)
Finance cost	(513,828)	(320,433)
Other operating income	7,160,501	5,752,401
	<u>1,727,241</u>	<u>2,559,031</u>
Profit before tax	<u>64,368,332</u>	<u>37,581,739</u>
Taxation	384,643	(1,305,425)
Profit after tax	<u>64,752,975</u>	<u>36,276,314</u>
Other comprehensive income for the period	-	-
Total comprehensive Profit for the period	<u><u>64,752,975</u></u>	<u><u>36,276,314</u></u>
Earnings per share - basic and diluted	<u>1.12</u>	<u>0.71</u> (Restated)

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary

