



MSC METROPOLITAN STEEL CORPORATION LIMITED

METROPOLITAN STEEL CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPERHENSIVE INCOME - (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

		<i>September 30</i> <i>2020</i>	<i>September 30</i> <i>2019</i>		
		----- <i>Un-audited</i> -----			
	<i>Note</i>	----- <i>Rupees in '000'</i> -----			
Sales - net	7	7,774	1,034		
Cost of sales		<u>(8,462)</u>	<u>(5,197)</u>		
Gross loss		(688)	(4,163)		
Administrative expenses		<table border="1"><tr><td style="width: 50px;">(732)</td></tr></table>	(732)	<table border="1"><tr><td style="width: 50px;">(994)</td></tr></table>	(994)
(732)					
(994)					
Selling and distribution costs		<table border="1"><tr><td style="width: 50px;">(56)</td></tr></table>	(56)	<table border="1"><tr><td style="width: 50px;">(4)</td></tr></table>	(4)
(56)					
(4)					
Operating loss		<u>(1,476)</u>	<u>(5,161)</u>		
Finance cost		-	-		
Other income		<u>2,443</u>	<u>333</u>		
Profit / (loss) before taxation		967	(4,828)		
Taxation		464	-		
Profit / (loss) after taxation		<u>1,431</u>	<u>(4,828)</u>		
Profit / (loss) per share - basic and diluted		<u>0.05</u>	<u>(0.16)</u>		

The annexed notes from 1 to 9 form an integral part of these financial statements.


Chief Executive Officer


Director