



Ghani Automobile Industries Limited

No. GAIL/PSX/2020/15

October 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today at 12:00 Noon at 274-B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	30 September-2020 Rupees	30 September-2019 Rupees
Sales-net	12,125,476	16,201,716
Cost of sales	14,455,102	19,695,105
Gross Loss	(2,329,626)	(3,493,389)
Administrative expenses	3,741,932	5,048,150
Distribution and marketing expenses	644,863	1,076,041
	4,386,795	6,124,191
Operating (loss)	(6,716,421)	(9,617,580)
Other income	472,155	517,772
Operating Loss before finance costs	(6,244,266)	(9,099,808)
Finance Cost	4,146	42,461
Loss before taxation	(6,248,412)	(9,142,269)
Taxation		
Current	121,255	-
Deferred	-	-
Loss after taxation	(6,369,667)	(9,142,269)
Loss per share - Basic and diluted	(0.13)	(0.18)

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

