

Re: Financial Results for the quarter ended September 30, 2020

Dear Sir:

We have to inform you that the Board of Directors of Bunny's Limited at its meeting held on October 29, 2020 at 12:00 p.m. at Lahore, recommended the following.


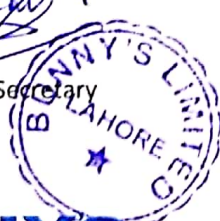
- (i) CASH DIVIDEND
NIL
(ii) BONUS SHARES
NIL
(iii) RIGHT SHARES
NIL

The Board of Directors has approved the following financial results of the 1st Quarter ended September 30, 2020:

BUNNY'S LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Note	September 30, 2020	September 30, 2019
		----- Rupees -----	
Revenue - net		802,129,081	683,747,518
Cost of sales	16	(591,694,544)	(501,320,635)
Gross profit		210,434,537	182,426,883
Operating expenses			
Administrative and general	17	43,964,456	34,214,889
Selling and distribution	18	73,091,658	72,480,251
		(117,056,114)	(106,695,140)
Operating profit		93,378,423	75,731,743
Other operating expenses	19	(5,157,648)	(2,807,990)
Finance cost	20	(17,921,346)	(23,041,187)
		(23,078,994)	(25,849,177)
Profit before taxation		70,299,430	49,882,567
Taxation		(18,533,211)	(7,702,785)
Profit for the period		51,766,218	42,179,782
Earning per share - basic & diluted	21	1.01	0.82

Yours faithfully,


Company Secretary


BUNNYS
QUALITY OUR MAJOR INGREDIENT

