



Ref: AMCS/106/2020

29 October 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29 October 2020 at 11:45 am at Karachi has approved the condensed interim financial statements of **First Pak Modaraba** for the quarter ended 30 September 2020 and has approved the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The financial results of the Modaraba for the captioned quarter are attached herewith as annexure to this letter.

The Quarterly Report of the Modaraba will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Iqra Sajjad
Company Secretary

AWWAL MODARABA MANAGEMENT LIMITED
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

6th Floor, Horizon Vista, Plot No. Commercial 10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600
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FIRST PAK MODARABA
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	September 30, 2,020	September 30, 2019
Note	Rupees	
INCOME		
Return on PLS accounts	638,045	410,039
Income on Diminishing Musharakah	597,601	1,247,782
Ijarah rentals	469,853	1,013,063
Other income	237,712	219,899
	<u>1,943,211</u>	<u>2,890,783</u>
Unrealised gain / (loss) on remeasurement of fair value through profit or loss investments	25,390	30
	<u>1,968,601</u>	<u>2,890,813</u>
EXPENDITURE		
Administrative expenses	(1,478,616)	(1,839,805)
Depreciation on Ijarah assets	(274,403)	(722,064)
Workers welfare fund	(4,227)	(6,450)
	<u>(1,757,246)</u>	<u>(2,568,319)</u>
Profit for the period	211,355	322,494
Modaraba Company's Management Fee	-	-
Provision for sales tax on management fee	-	-
Profit before taxation	<u>211,355</u>	<u>322,494</u>
Provision for taxation	-	-
Profit after taxation	<u>211,355</u>	<u>322,494</u>
Other Comprehensive income	-	-
Total comprehensive income for the period	<u>211,355</u>	<u>322,494</u>
Earnings per certificate - Basic and diluted	<u>0.02</u>	<u>0.03</u>



A handwritten signature in blue ink, appearing to be "Ahmed" or similar, written over a faint circular stamp.