



NISHAT CHUNIAN L T D.

October 29, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9100440 / Courier

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 2020/09/30

Dear Sir

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2020/10/29 at 11:00 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended 2019/09/30:

CASH DIVIDEND:	Nil
BONUS:	Nil
RIGHT:	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION:	Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The management of the Company has planned to expand its retail business in global market. For this purpose it intends to incorporate two Companies in Dubai and has provided approval for investment/trade credit/advance of upto USD 1 million.

The financial results of the Company are attached:

The Quarterly Report of the Company for the period ended 2020-09-30 will be transmitted through PUCARS separately within the specified time.

Yours truly
For Nishat (Chunian) Limited

Samina Aslam

Samina Aslam
Company Secretary





**NISHAT
CHUNIAN**
L T D.

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement Of Profit Or Loss (Un-audited)
For The Quarter Ended September 30, 2020

	Quarter Ended	
	September 30, 2020	September 30, 2019
	Rupees	Rupees
SALES	16,478,115,997	15,261,176,598
COST OF SALES	(13,929,180,847)	(12,452,500,640)
GROSS PROFIT	2,548,935,150	2,808,675,958
DISTRIBUTION COST	(323,174,761)	(275,879,861)
ADMINISTRATIVE EXPENSES	(106,285,951)	(129,176,314)
OTHER OPERATING EXPENSES	(41,955,202)	(68,520,644)
	(471,415,914)	(473,576,819)
	2,077,519,236	2,335,099,139
OTHER OPERATING INCOME	220,016,874	30,336,456
PROFIT FROM OPERATIONS	2,297,536,110	2,365,435,595
FINANCE COST	(707,479,210)	(1,237,897,746)
PROFIT BEFORE TAXATION	1,590,056,900	1,127,537,849
TAXATION	(149,833,784)	(119,701,125)
PROFIT AFTER TAXATION	1,440,223,116	1,007,836,724
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	970,699,643	485,310,318
NON-CONTROLLING INTEREST	469,523,473	522,526,406
	1,440,223,116	1,007,836,724
EARNINGS PER SHARE - BASIC & DILUTED	4.04	2.02

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Saminat Islam
Company Secretary





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NISHAT (CHUNIAN) LIMITED
Statement of Profit or Loss
For the quarter ended September 30, 2020

	Note	Quarter Ended	
		September 30, 2020	September 30, 2019
		Rupees	Rupees
SALES		11,939,510,198	9,548,553,675
COST OF SALES	14	(10,663,898,753)	(8,352,899,217)
GROSS PROFIT		1,275,611,445	1,195,654,458
DISTRIBUTION COST		(282,699,621)	(227,407,462)
ADMINISTRATIVE EXPENSES		(68,157,633)	(77,597,760)
OTHER OPERATING EXPENSES		(41,955,202)	(67,331,839)
		(392,812,456)	(372,337,061)
		882,798,989	823,317,397
OTHER OPERATING INCOME		206,354,426	88,540,628
PROFIT FROM OPERATIONS		1,089,153,415	911,858,025
FINANCE COST		(459,007,942)	(618,889,628)
PROFIT BEFORE TAXATION		630,145,473	292,968,397
TAXATION		(149,833,784)	(119,701,125)
PROFIT AFTER TAXATION		480,311,689	173,267,272
 EARNINGS PER SHARE - BASIC & DILUTED		 2.00	 0.72

The annexed notes form an integral part of these financial statements.

Saminat Akbar
Company Secretary

