



**NISHAT
CHUNIAN
L T D.**

October 29, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Commissioner
Corporate Supervision Division
Securities & Exchange Commission of Pakistan
N.I.C Building, Jinnah Avenue
Islamabad

The Executive Director
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue
Islamabad
Fax # (051) 9100440 / Courier

SUB: Proposed Foreign Investment/Trade Credit/Advance for Incorporation of Two Companies in Dubai

Dear Sir

In accordance with section 96 and 131 of the Securities Act, 2015, we are enclosing herewith a Form, disclosing information regarding the proposed Foreign Investment/Trade Credit/Advance of up to 1 Million USD, for incorporation of two Companies in Dubai.

A disclosure form is attached herewith (Annexure "A")

You may please inform the members of your exchange.

Yours sincerely
For Nishat (Chunian) Limited


Samina Aslam
Company Secretary





NISHAT CHUNIAN L T D .

(Annexure A)

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company	Nishat (Chunian) Limited
Date of Report (Date of earliest event reported if	October 29, 2020
Exact Name of the Company as specified in its Memorandum	Nishat (Chunian) Limited
Registered address of the Company	31-Q Gulberg II Lahore
Contact information	Tel [042-35761730] Fax [042-35878696]
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>The management of the Company has planned to expand its retail business in global market. For this purpose it intends to incorporate two Companies in Dubai.</p> <p>The Board of Directors on their meeting held on 29th October, 2020 has resolved to establish two separate companies in Dubai. First will be a company in Free Zone (FZC company) and second a company in Mainland Dubai (LLC Company), for total Investment/Trade Credit/Advance up to USD 1 million, subject to requisite approvals.</p>

For and on behalf of
Nishat (Chunian) Limited

Samina Aslam,

Samina Aslam
Company Secretary

