



B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-306-PSX/2020

October 29, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE (QUARTER) ENDED SEPTEMBER 30, 2020

Dear Sir,

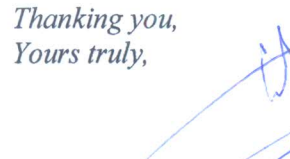
We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on October 29, 2020 at 12:30 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Quarter ended September 30, 2020.

Financial Results (un-audited) are as follows:

	September 2020	September 2019 (Restated)
	<u>Rupees</u>	
Operating Incomes	3,637,415	2,193,836
Operating expenses	(1,990,716)	(1,818,209)
Profit/(Loss) before charging management fee	1,646,699	375,627
Provision for management fee	(164,670)	(37,563)
Profit/(Loss) before workers' welfare fund	1,482,029	338,064
Provision for workers' welfare fund	(29,641)	(6,761)
Profit/(Loss) before taxation	1,452,388	331,303
Taxation - current	(55,515)	(102,225)
Profit/(Loss) after taxation	1,396,874	229,078
Earning per certificate - Basic and Diluted	0.19	0.03

The Quarterly report of the Modaraba for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,
Yours truly,


Muhammad Ayub
Company Secretary



B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk, URL: www.bfmodaraba.com.pk