



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Pakistan Stock Exchange Road
Karachi

October 29, 2020

Subject: Financial results for the quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 29, 2020 at 11:00 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the quarter ended September 30, 2020:

i.	Cash dividend	Nil
ii.	Bonus shares	Nil
iii.	Right shares	Nil
iv.	Any other entitlement / corporate action	Nil
v.	Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Abid Khan
Company Secretary

Head Office:

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Fax : 92 21 35303074-75
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THATTA CEMENT
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Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the quarter ended September 30, 2020

	Quarter ended September 30,	
	2020	2019
	----Rupees in thousands----	
Sales - net	445,959	398,455
Cost of sales	(426,413)	(362,216)
Gross profit	19,546	36,239
Selling and distribution cost	(9,274)	(10,032)
Administrative expenses	(21,738)	(23,911)
	(31,012)	(33,943)
Operating (loss) / profit	(11,466)	2,296
Other operating expenses	-	(487)
Finance cost	(5,300)	(14,387)
	(5,300)	(14,874)
Other income	11,715	8,525
Loss before taxation	(5,051)	(4,053)
Taxation	(2,545)	(7,447)
Loss for the quarter	(7,596)	(11,500)
Loss per share - basic and diluted (Rupee)	(0.08)	(0.12)

Muhammad Abid Khan
Company Secretary



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Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the quarter ended September 30, 2020

	Quarter ended September 30,	
	2020	2019
	----Rupees in thousands----	
Sales - net	573,128	504,036
Cost of sales	(501,242)	(412,389)
Gross profit	71,886	91,647
Selling and distribution cost	(9,274)	(10,032)
Administrative expenses	(23,392)	(26,103)
	(32,666)	(36,135)
Operating profit	39,220	55,512
Other operating expenses	(4)	(513)
Finance cost	(36,554)	(19,738)
	(36,558)	(20,251)
Other income	14,899	9,706
Profit before taxation	17,561	44,967
Taxation	(5,015)	(8,919)
Profit for the quarter	12,546	36,048
Profit for the quarter attributable to:		
- Equity holders of the Holding Company	4,979	18,184
- Non-controlling interests	7,567	17,864
	12,546	36,048
Earnings per share - basic and diluted (Rupee)	0.05	0.18

Muhammad Abid Khan
Company Secretary