

**STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

	NOTE	30 SEPTEMBER 2020 Rupees	30 SEPTEMBER 2019 Rupees
SALES		540,572,170	430,431,792
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING		296,336,299	161,297,178
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	7.1	139,425,892	23,079,837
		<u>976,334,361</u>	<u>614,808,807</u>
OPERATING COSTS	8	<u>(717,919,292)</u>	<u>(441,173,626)</u>
		258,415,069	173,635,181
ADMINISTRATIVE AND GENERAL EXPENSES		(44,075,187)	(42,629,836)
SELLING AND MARKETING EXPENSES		(63,987,457)	(65,293,294)
OTHER EXPENSES		(79,778,788)	(46,308,660)
		<u>(187,841,432)</u>	<u>(154,231,790)</u>
		70,573,637	19,403,391
OTHER INCOME		<u>83,463</u>	<u>2,418,015</u>
PROFIT FROM OPERATIONS		70,657,100	21,821,406
FINANCE COST		<u>(11,069,806)</u>	<u>(7,502,685)</u>
PROFIT BEFORE TAXATION		59,587,294	14,318,721
TAXATION		<u>(8,109,834)</u>	<u>(5,427,739)</u>
PROFIT AFTER TAXATION		<u>51,477,460</u>	<u>8,890,982</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		<u>0.32</u>	<u>0.06</u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

DIRECTOR