

October 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the 1st Quarter ended 30th September, 2020**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Thursday, October 29, 2020 at 12:00 noon, at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	Quarter ended 30 September 2020	Quarter ended 30 September 2019
	----- Rupees-----	
Revenue	33,508,995	111,376,749
Cost of Sales	(33,482,371)	(120,025,134)
Gross Profit / (Loss)	26,624	(8,648,385)
Selling and administrative expenses	(3,189,513)	(6,028,670)
Finance cost	(2,347,768)	(2,819,281)
Other operating income	2,434,775	4,445,656
Loss before taxation	(3,075,882)	(13,050,680)
Taxation	(502,635)	(159,532)
Loss after taxation	(3,578,517)	(13,210,212)
Loss per share – basic & diluted	(0.14)	(0.53)

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil
Any other material information	Nil

The accounts will be transmitted through PSX website.

Sincerely
For Safe Mix Concrete Limited



Muneer Gader
Company Secretary