



SITARA ENERGY LIMITED

601 - 602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 3241-3944, 3242-0620
Fax : (021) 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020.

Dear Sir

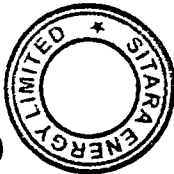
We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 1:00 p.m on Thursday, October 29, 2020 approved the financial results of the company for the first quarter ended September 30, 2020.

The financial results of the company are attached as Annexure 'A & 'A1'

Yours truly

for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary





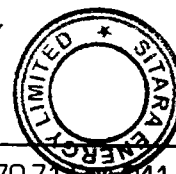
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Annexure 'A'

SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

	Quarter ended September 30, 2020	Quarter ended September 30, 2019
	----- Rupees in '000' -----	
Sales-net	205,508	78,588
Cost of generation	177,989	76,430
Gross Profit	27,519	2,158
Other operating income	1,448	10,528
	28,967	12,686
Operating expenses	26,581	16,910
Finance Cost	24,857	47,138
	51,438	64,048
(Loss) for the period before taxation	(22,471)	(51,362)
Provision for taxation	392	-
(Loss) for the period	(22,863)	(51,362)
(Loss) per share--Basic and diluted (Rs.)	(1.20)	(2.69)





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Annexure 'A1'

SITARA ENERGY LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

	Quarter ended September 30, 2020	Quarter ended September 30, 2019
	----- Rupees in '000' -----	
Sales-net	205,508	78,588
Cost of generation and sales	177,989	76,430
Gross Profit	27,519	2,158
Other operating income	1,448	10,528
	28,967	12,686
Operating expenses	26,582	16,961
Finance Cost	24,857	47,138
	51,439	64,099
(Loss) for the period before taxation	(22,472)	(51,413)
Provision for taxation	392	-
(Loss) for the period	(22,864)	(51,413)
Attributable to:		
Shareholders of the Parent	(22,864)	(51,413)
Non-controlling interest	-	-
	(22,864)	(51,413)
(Loss) per share--Basic and diluted (Rs.)	(1.20)	(2.69)

